## Principal Subsidiary, Jointly Controlled and Associated Companies and Investments

| Showing proportion of capital owned at 31st De          | cember | 2012       |       |  | ,                               |
|---|--------|------------|-------|--|---------------------------------|
|   |        |            |       |  |                                 |
|   |        |            |       | 11000  |                                 |
|   |        |            | / 00  | roce diaries ral   | 25                              |
|   |        |            | tothe | octy le cubsidi. Capite  | glivitie                        |
|   |        | itable     | d dir | d by stare   | al acc                          |
|   | N.     | tributable | Mules | roup olo genty o | Principal activities            |
| Property Division                                       |        |            |       |  |                                 |
| Subsidiary companies                                    |        |            |       |  |                                 |
| Incorporated in Hong Kong                               |        |            |       |  |                                 |
| 53 Stubbs Road Development Co. Limited                  | 82     | =          | 100   | 5,000,000 shares of HK\$1 each   | Property development            |
| 53 Stubbs Road (Management) Limited                     | 82     | =          | 100   | 1 share of HK\$10  | Property management             |
| Cathay Limited  | 82     | _          |       | 807 shares of HK\$10 each  | Property investment             |
| Citiluck Development Limited                            | 82     | =          |       | 1,000 shares of HK\$1 each   | Property investment             |
| Cityplaza Holdings Limited                              | 82     | _          | 100   | 100 shares of HK\$10 each  | Property investment             |
| Coventry Estates Limited                                | 82     | _          | 100   | 4 shares of HK\$10 each  | Property investment             |
| Golden Tent Limited                                     | 82     | _          | 100   | 1 share of HK\$1   | Hotel investment                |
| Island Delight Limited                                  | 71.75  | _          | 100   | 1 share of HK\$1   | Property trading                |
| Keen Well Holdings Limited                              | 65.6   | _          | 100   | 1 share of HK\$1   | Property trading                |
| One Island East Limited                                 | 82     | _          | 100   | 2 shares of HK\$1 each   | Property investment             |
| One Queen's Road East Limited                           | 82     | _          |       | 2 shares of HK\$1 each   | Property investment             |
| Oriental Landscapes Limited                             | 82     | _          | 100   | 60,000 shares of HK\$10 each   | Landscaping services            |
| Pacific Place Holdings Limited                          | 82     | _          | 100   | 2 shares of HK\$1 each   | Property investment             |
| Redhill Properties Limited                              | 82     | _          | 100   | 250,000 shares of HK\$1 each   | Property investment             |
| Super Gear Investment Limited                           | 82     | _          | 100   | 2 shares of HK\$1 each   | Property investment             |
| Swire Properties (Finance) Limited                      | 82     | -          | 100   | 1,000,000 shares of HK\$1 each   | Provision of financial services |
| Swire Properties Limited                                | 82     | 82         | -     | 5,850,000,000 shares of<br>HK\$1 each  | Holding company                 |
| Swire Properties Management Limited                     | 82     | _          | 100   | 2 shares of HK\$10 each  | Property management             |
| Swire Properties MTN Financing Limited                  | 82     | -          | 100   | 1 share of HK\$1   | Provision of financial services |
| Swire Properties Projects Limited                       | 82     | _          | 100   | 2 shares of HK\$1 each   | Project management              |
| Swire Properties Real Estate Agency Limited             | 82     | _          | 100   | 2 shares of HK\$10 each  | Real estate agency              |
| Taikoo Place Holdings Limited                           | 82     | _          | 100   | 2 shares of HK\$1 each   | Property investment             |
| Incorporated in Mainland China                          |        |            |       |  |                                 |
| (Domestic Company)                                      |        |            |       |  |                                 |
| Beijing Tianlian Real Estate Company Limited ^ •        | 82     | -          | 100   | Registered capital of<br>RMB865,000,000  | Holding company                 |
| (Sino-foreign joint venture)                            |        |            |       |  |                                 |
| TaiKoo Hui (Guangzhou) Development<br>Company Limited ^ | 79.54  | -          | 97    | Registered capital of RMB2,650,000,000   | Property investment             |

## Notes:

- 1) This table lists the principal subsidiary, jointly controlled and associated companies of the Group including those which, in the opinion of the Directors, materially contribute to the net income of the Group or hold a material portion of the assets or liabilities of the Group. To give full details of these companies would, in the opinion of the Directors, result in particulars of excessive length.
- 2) Unless otherwise stated, the principal country of operation of each subsidiary is the same as its country of incorporation. The activities of ship owning and operating are international, and are not attributable to a principal country of operation.
- 3) \* Group interest held through jointly controlled or associated companies.
- 4) Companies not audited by PricewaterhouseCoopers. These companies account for approximately 12.0% of attributable net assets at 31st December 2012.
- 5) ^ Translated name.

|   |       | tributable |       | roup olo getty o |                                       |
|---|-------|------------|-------|--|---------------------------------------|
|   |       |            | /(    | ories of   |                                       |
|   |       |            | rothe | nout of subsidiaries capital sured by subsidiaries capital   | Principal activities                  |
|   |       | table      | dir   | ecc 1 by sur, share e  | al acti                               |
|   |       | tribute    | Mued  | wheel sueds  | arincipe                              |
| Property Division (continued)                                       |       |            |       | ) / (49°   | \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ |
| Property Division (continued)                                       |       |            |       |  |                                       |
| Subsidiary companies (continued)                                    |       |            |       |  |                                       |
| Incorporated in Mainland China                                      |       |            |       |  |                                       |
| (Wholly foreign owned enterprises)                                  |       |            |       |  |                                       |
| Beijing Sanlitun Hotel Management<br>Company Limited ^              | 82    | _          | 100   | Registered capital of<br>RMB400,000,000  | Hotel investment                      |
| Beijing Sanlitun North Property Management<br>Company Limited ^     | 65.6  | _          | 100   | Registered capital of RMB1,392,000,000   | Property investment                   |
| Beijing Sanlitun South Property Management<br>Company Limited ^     | 65.6  | -          | 100   | Registered capital of RMB1,598,000,000   | Property investment                   |
| Sunshine Melody (Guangzhou) Properties<br>Management Limited        | 82    | _          | 100   | Registered capital of RMB195,000,000   | Property investment                   |
| Swire Properties (China) Investment<br>Company Limited ^            | 82    | _          | 100   | Registered capital of US\$30,000,000   | Holding company                       |
| Incorporated in the United States                                   |       |            |       |  |                                       |
| Brickell CityCentre Plaza LLC                                       | 82    | -          | 100   | Limited Liability Company  | Property investment                   |
| Brickell CityCentre Project LLC                                     | 82    | _          | 100   | Limited Liability Company  | Property trading and investment       |
| FTL/AD LTD  | 61.5  | _          | 75    | Florida Partnership  | Property trading                      |
| Swire Jadeco LLC  | 82    | _          | 100   | Limited Liability Company  | Property trading                      |
| Swire Pacific Holdings Asia LLC                                     | 82    | _          | 100   | Limited Liability Company  | Property trading                      |
| Swire Properties Inc  | 82    | _          | 100   | 1,000 shares of US\$0.01 each  | Holding company                       |
| Swire Properties One LLC  | 82    | _          | 100   | Limited Liability Company  | Property trading                      |
| Swire Properties US Inc   | 82    | _          | 100   | 1,000 shares of US\$0.01 each  | Holding company                       |
| Swire Realty LLC  | 82    | -          | 100   | Limited Liability Company  | Real estate agency                    |
| Incorporated in the British Virgin Islands and operate in Hong Kong |       |            |       | , , ,  | ,                                     |
| Bao Wei Enterprises Limited   | 82    | _          | 100   | 1 share of US\$1   | Property trading                      |
| Boom View Holdings Limited  | 82    | _          | 100   | 2 shares of US\$1 each   | Property investment                   |
| Charming Grace Limited  | 82    | _          | 100   | 1 share of US\$1   | Property development                  |
| Endeavour Technology Limited  | 71.75 | _          | 87.5  | 1,000 shares of US\$1 each   | Holding company                       |
| Excel Free Limited  | 82    | _          | 100   | 1 share of US\$1   | Property trading                      |
| Fine Grace International Limited                                    | 82    | _          | 100   | 1 share of US\$1   | Property trading                      |
| Novel Ray Limited   | 82    | _          | 100   | 1 share of US\$1   | Property investment                   |
| Peragore Limited  | 65.6  | _          | 80    | 1,000 shares of US\$1 each   | Holding company                       |
| Sino Flagship Investments Limited                                   | 82    | _          | 100   | 1 share of US\$1   | Property investment                   |
| Swire and Island Communication Developments Limited                 | 49.2  | _          | 60    | 100 shares of HK\$10 each and<br>1 non-voting dividend share of<br>HK\$10  | Property investment                   |
| Swire Properties China Holdings Limited                             | 82    | _          | 100   | 1 share of US\$1   | Holding company                       |
| Wonder Cruise Group Limited   | 82    | _          | 100   | 1 share of US\$1   | Property trading                      |
| Incorporated in the United Kingdom                                  |       |            |       |  |                                       |
| New Light Hotels Limited  | 82    | _          | 100   | 17,000,100 shares of GBP1 each   | Hotel developer<br>and operator       |

|   |       | tributable | 6        | noup olo subsidiaries olo suned by subsidiaries capital                                  |                      |
|---|-------|------------|----------|--|----------------------|
|   |       | 101        | 2 to the | ectly of subsiding capite  | activities           |
|   |       | tributab.  | whed di  | nully olo subsidiaries on ital sure capital stare capital                                | Principal activities |
| Property Division (continued)                                     |       |            |          |  |                      |
| Jointly controlled companies                                      |       |            |          |  |                      |
| Incorporated in Hong Kong   |       |            |          |  |                      |
| Hareton Limited   | 41    | _          | 50       | 100 shares of HK\$10 each  | Property trading     |
| Richly Leader Limited   | 41    | _          | 50       | 1,000,000,000 shares of<br>HK\$1 each  | Property investment  |
| Sky Treasure Limited  | 41    | _          | 50       | 2 shares of HK\$1 each   | Property investment  |
| Incorporated in the United States                                 |       |            |          |  |                      |
| Swire Brickell Key Hotel, Ltd.                                    | 61.5  | _          | 75       | Florida Partnership  | Hotel investment     |
| Incorporated in the British Virgin Islands                        |       |            |          |  |                      |
| Dazhongli Properties Limited (operates in Mainland China)         | 41    | _          | 50       | 1,000 shares of US\$1 each   | Holding company      |
| Great City China Holdings Limited (operates in Mainland China)    | 41    | _          | 50       | 100 shares of US\$1 each   | Holding company      |
| Island Land Development Limited (operates in Hong Kong)           | 41    | -          | 50       | 100 shares of HK\$10 each  | Property investment  |
| Newfoundworld Investment Holdings Limited (operates in Hong Kong) | 16.4  | -          | 20       | 5 shares of US\$1 each   | Holding company      |
| Incorporated in Mainland China                                    |       |            |          |  |                      |
| (Domestic Company)  |       |            |          |  |                      |
| Beijing Linlian Real Estate Company Limited ^                     | 41    | _          | 50       | Registered capital of RMB400,000,000   | Property investment  |
| (Sino-foreign joint venture)                                      |       |            |          |  |                      |
| Chengdu Qianhao Real Estate Company Limited                       | 40.59 | -          | *        | Registered capital of US\$329,000,000  | Property investment  |
| (Wholly foreign owned enterprises)                                |       |            |          |  |                      |
| Guan Feng (Shanghai) Real Estate Development Company Limited ^    | 41    | _          | *        | Registered capital of US\$500,000,000  | Property investment  |
| Pei Feng (Shanghai) Real Estate Development<br>Company Limited ^  | 41    | -          | *        | Registered capital of US\$60,000,000   | Property investment  |
| Ying Feng (Shanghai) Real Estate Development<br>Company Limited ^ | 41    | -          | *        | Registered capital of US\$336,500,000  | Property investment  |
| Associated companies  |       |            |          |  |                      |
| Incorporated in Hong Kong   |       |            |          |  |                      |
| Greenroll Limited •   | 16.4  | -          | 20       | 45,441,000 shares of HK\$10 each   | Hotel investment     |
| Queensway Hotel Limited •   | 16.4  | _          | *        | 100,000 shares of HK\$10 each  | Hotel investment     |
| Shangri-La International Hotels<br>(Pacific Place) Limited        | 16.4  |            | 20       | 5,000 shares of HK\$1 each<br>and 10,000,000 non-voting<br>deferred shares of HK\$1 each | Hotel investment     |

|  |       |          | e to the Co  | oup 0/0   |   |
|--|-------|----------|--------------|---|---|
|  |       | _        | the C        | idiaries pital  | , ries  |
|  |       | \b\      | etoli        | ectly substate cap  | l activity  |
|  |       | tributal | whed a       | noup olo subsidiaries olo sectivolo subsidiaries olo subsidiaries capital | Principal activities  |
| Astrono District   | P     |          | ), / (       | 183   | PAL   |
| Aviation Division  |       |          |              |   |   |
| Subsidiary companies   |       |          |              |   |   |
| Incorporated in Hong Kong  |       |          |              |   |   |
| HAECO ITM Limited  | 65.99 | -        | 70<br>& *    | 100 shares of HK\$1 each  | Aircraft inventory technical management   |
| Hong Kong Aircraft Engineering<br>Company Limited                  | 74.99 | 74.99    | *            | 166,324,850 shares of<br>HK\$1 each                                       | Aircraft overhaul and maintenance   |
| Incorporated in Mainland China                                     |       |          |              |   |   |
| (Sino-foreign joint ventures)                                      |       |          |              |   |   |
| Taikoo Engine Services (Xiamen)<br>Company Limited                 | 65.55 | -        | 85.01<br>& * | Registered capital of US\$63,000,000                                      | Commercial aero engine overhaul services  |
| Taikoo (Xiamen) Aircraft Engineering<br>Company Limited            | 48    | -        | 58.55<br>& * | Registered capital of US\$41,500,000                                      | Aircraft overhaul and maintenance   |
| Taikoo (Xiamen) Landing Gear Services<br>Company Limited           | 50.61 | -        | 66.29<br>& * | Registered capital of US\$26,890,000                                      | Landing gear repair and overhaul  |
| Incorporated in Singapore  |       |          |              |   |   |
| Singapore HAECO Pte. Limited                                       | 74.99 | -        | 100          | Registered capital of SGD1  | Line maintenance  |
| Jointly controlled companies                                       |       |          |              |   |   |
| Incorporated in Hong Kong  |       |          |              |   |   |
| Goodrich Asia-Pacific Limited                                      | 36.75 | _        | 49           | 9,200,000 shares of HK\$1 each  | Carbon brake machining and wheel hub overhaul   |
| Hong Kong Aero Engine Services Limited •                           | 33.75 | _        | 45           | 20 shares of HK\$10 each  | Commercial aero engine overhaul services  |
| Incorporated in Mainland China                                     |       |          |              |   |   |
| (Sino-foreign joint ventures)                                      |       |          |              |   |   |
| Dunlop Taikoo (Jinjiang) Aircraft Tyres<br>Company Limited         | 25.32 | -        | 37           | Registered capital of US\$5,000,000                                       | Tyre services for commercial aircraft   |
| Goodrich TAECO Aeronautical Systems<br>(Xiamen) Company Limited •  | 16.80 | _        | 35           | Registered capital of US\$5,000,000                                       | Aircraft fuel control, flight control and electrical component repairs                            |
| Honeywell TAECO Aerospace (Xiamen)<br>Company Limited              | 23.55 | _        | 35           | Registered capital of US\$5,000,000                                       | Aircraft hydraulic,<br>pneumatic, avionic<br>component and<br>other aviation<br>equipment repairs |
| Shanghai Taikoo Aircraft Engineering Services<br>Company Limited ^ | 32.70 | _        | 49           | Registered capital of US\$3,700,000                                       | Line maintenance  |
| Taikoo (Shandong) Aircraft Engineering<br>Company Limited ●        | 27.30 | _        | 40           | Registered capital of<br>RMB200,000,000                                   | Airframe maintenance<br>services for narrow-<br>body aircraft                                     |
| Taikoo Sichuan Aircraft Engineering Services<br>Company Limited •  | 34.32 | _        | 49           | Registered capital of RMB60,000,000                                       | Line maintenance and aircraft maintenance   |
| Taikoo Spirit AeroSystems (Jinjiang) Composite<br>Company Limited  | 38.96 | _        | 52.56<br>& * | Registered capital of US\$11,663,163                                      | Composite material<br>aeronautic parts/systems<br>repair, manufacturing<br>and sales              |
| Incorporated in Singapore  |       |          |              |   |   |
| Singapore Aero Engine Services Private Limited •                   | 6.75  | _        | *            | 54,000,000 shares of US\$1 each   | Commercial aero engine overhaul services  |

|   |       |              |        | 10 olo  |   |
|---|-------|--------------|--------|---|---|
|   |       | tributable O | /_0    | noupolo subsidiariesolo surred by subsidiaries capital surred by subsidiaries capital |   |
|   |       |              | to the | cty % bsidie capita   | ivities   |
|   |       | table        | dir    | whed by subsidiaries capital  | Principal activities  |
|   |       | tribute      | Med    | huned squed   | orincip.  |
|   |       |              |        |   | , V.  |
| Aviation Division (continued)                                 |       |              |        |   |   |
| Associated companies  |       |              |        |   |   |
| Incorporated in Hong Kong                                     |       |              |        |   |   |
| Abacus Distribution Systems<br>(Hong Kong) Limited ●          | 24.04 | _            | *      | 15,600,000 shares of HK\$1 each   | Computerised reservation systems and related services   |
| AHK Air Hong Kong Limited •                                   | 27    | -            | *      | 54,402,000 'A' shares of<br>HK\$1 each<br>36,268,000 'B' shares of                    | Cargo airline   |
|   |       |              |        | HK\$1 each  |   |
| Airline Property Limited •                                    | 45    | -            | *      | 2 shares of HK\$10 each   | Property investment   |
| Airline Stores Property Limited •                             | 45    | -            | *      | 2 shares of HK\$10 each   | Property investment   |
| Airline Training Property Limited •                           | 45    | -            | *      | 2 shares of HK\$10 each   | Property investment   |
| Asia Miles Limited •  | 45    | -            | *      | 2 shares of HK\$1 each  | Travel reward programme   |
| Cathay Holidays Limited •                                     | 45    | -            | *      | 40,000 shares of HK\$100 each   | Travel tour operator  |
| Cathay Pacific Aero Limited •                                 | 45    | -            | *      | 1 share of HK\$10   | Financial services  |
| Cathay Pacific Aircraft Lease Finance Limited •               | 45    | -            | *      | 1 share of HK\$1  | Aircraft leasing facilitator  |
| Cathay Pacific Airways Limited •                              | 45    | 45           | _      | 3,933,844,572 shares of<br>HK\$0.20 each  | Operation of scheduled airline services   |
| Cathay Pacific Catering Services (H.K.) Limited •             | 45    | -            | *      | 600 shares of HK\$1,000 each  | Airline catering  |
| Cathay Pacific Services Limited •                             | 45    | -            | *      | 1 share of HK\$1  | Operation of air cargo terminal   |
| Global Logistics System (HK)<br>Company Limited •             | 43.49 | -            | *      | 100 shares of HK\$10 each   | Computer network for<br>interchange of air cargo<br>related information                         |
| Ground Support Engineering Limited                            | 22.5  | -            | *      | 2 shares of HK\$1 each  | Airport ground engineering support & equipment maintenance                                      |
| Hong Kong Airport Services Limited •                          | 45    | -            | *      | 100 shares of HK\$1 each  | Provision of ground and ramp handling services  |
| Hong Kong Aviation and Airport<br>Services Limited •          | 45    | -            | *      | 2 shares of HK\$1 each  | Property investment   |
| Hong Kong Dragon Airlines Limited •                           | 45    | -            | *      | 500,000,000 shares of<br>HK\$1 each   | Operation of scheduled airline services   |
| LSG Lufthansa Service Hong Kong Limited                       | 14.37 | -            | *      | 501 shares of HK\$1 each  | Airline catering  |
| Vehicle Engineering Services Limited                          | 22.5  | -            | *      | 2 shares of HK\$1 each  | Provision of engineering<br>services for vehicles<br>outside Hong Kong<br>International Airport |
| Vogue Laundry Service Limited •                               | 45    | _            | *      | 3,700 shares of HK\$500 each  | Laundry and dry cleaning  |
| Incorporated in Mainland China                                |       |              |        |   |   |
| Air China Cargo Co. Limited •                                 | 11.25 | -            | *      | Registered capital of RMB3,235,294,118  | Cargo carriage service  |
| Air China Limited •   | 8.81  | -            | *      | 4,562,683,364 'H' shares<br>of RMB1 each<br>8,329,271,309 'A' shares<br>of RMB1 each  | Operation of scheduled airline services   |
| (Wholly foreign owned enterprise)                             |       |              |        |   |   |
| Guangzhou Guo Tai Information Processing<br>Company Limited • | 45    | _            | *      | Registered capital of<br>HK\$8,000,000  | Information processing  |

|  |       |         | to the Co | group olo getty |   |
|--|-------|---------|-----------|---|---|
|  |       |         | / C       | god diaries ital  |   |
|  |       |         | to the    | ectly be subside. Capit   | ctivitile   |
|  |       | butable | od dir    | ad by dishare   | ipal ac   |
|  | N.    | trib    | MUG       | activolo subsidiaries capital surved by subsidiaries capital  | Principal activities                                  |
| Aviation Division (continued)                                      |       |         |           |   |   |
| Associated companies (continued)                                   |       |         |           |   |   |
| Incorporated in Canada   |       |         |           |   |   |
| CLS Catering Services Limited •                                    | 13.5  | _       | *         | 330,081 shares of no par value  | Airline catering                                      |
| Incorporated in Cayman Islands                                     |       |         |           |   | 0   |
| Cathay Pacific MTN Financing Limited •                             | 45    | _       | *         | 1 share of US\$1  | Financial services                                    |
| Incorporated in Bermuda  |       |         |           |   |   |
| Troon Limited •  | 45    | _       | *         | 12,000 shares of US\$1 each   | Financial services                                    |
| Incorporated in the Isle of Man                                    |       |         |           |   |   |
| Cathay Pacific Aircraft Acquisition Limited •                      | 45    | -       | *         | 2,000 shares of US\$1 each  | Aircraft acquisition facilitator                      |
| Cathay Pacific Aircraft Services Limited •                         | 45    | _       | *         | 10,000 shares of US\$1 each   | Aircraft acquisition facilitator                      |
| Snowdon Limited •  | 45    | _       | *         | 2 shares of GBP1 each   | Financial services                                    |
| Incorporated in the Philippines                                    |       |         |           |   |   |
| Cebu Pacific Catering Services Inc. •                              | 18    | _       | *         | 12,500,000 shares of PHP1 each  | Airline catering                                      |
| Incorporated in Taiwan   |       |         |           |   |   |
| China Pacific Catering Services Limited •                          | 22.5  | -       | *         | 86,100,000 shares of<br>NTD10 each  | Airline catering                                      |
| Incorporated in Vietnam  |       |         |           |   |   |
| VN/CX Catering Services Limited •                                  | 18    | _       | *         | 4,062,000 shares of US\$1 each  | Airline catering                                      |
| Beverages Division   |       |         |           |   |   |
| Subsidiary companies   |       |         |           |   |   |
| Incorporated in Hong Kong  |       |         |           |   |   |
| Mount Limited  | 87.50 | _       | 100       | 1 share of HK\$1  | Holding company                                       |
| Swire Beverages Holdings Limited                                   | 100   | 100     | _         | 10,002 shares of HK\$100 each   | Holding company                                       |
| Swire Beverages Limited  | 87.50 | _       | 87.50     | 14,600 shares of US\$500 each   | Holding company and sale of non-alcoholic beverages   |
| Swire Coca-Cola HK Limited   | 87.50 | -       | 100       | 2,400,000 shares of HK\$10 each   | Manufacture of non-<br>alcoholic beverages            |
| Top Noble Limited  | 100   | _       | 100       | 1 share of HK\$1  | Holding company                                       |
| Incorporated in Mainland China                                     |       |         |           |   |   |
| (Sino-foreign joint venture)                                       |       |         |           |   |   |
| Swire Coca-Cola Beverages Xiamen Ltd.                              | 93.63 | -       | 100       | Registered capital of<br>US\$52,737,000   | Manufacture and sale<br>of non-alcoholic<br>beverages |
| (Wholly foreign owned enterprise)                                  |       |         |           |   |   |
| Xiamen Luquan Industries Company Limited                           | 100   | _       | 100       | Registered capital of<br>RMB63,370,000  | Manufacture and sale<br>of non-alcoholic<br>beverages |
| Incorporated in Bermuda  |       |         |           |   |   |
| Swire Pacific Industries Limited (operating principally in Taiwan) | 100   | _       | 100       | 12,000 shares of US\$1 each   | Holding company                                       |

|   |       | tributable | he     | noupolo subsidiaries olo ectivolo ectivolo ectivolo ectivolo ectivolo ectivolo ectivolo ectivolo ectivolo ectivo e | .05   |
|---|-------|------------|--------|--|---|
|   | ,     | utable     | to the | nout of subsidiaries capital share capital seculo of subsidiaries  | Principal activities                                  |
|   | P.    | dribb      | whee   | Iwhee Issued   | Princip   |
| Beverages Division (continued)                                      |       |            |        |  |   |
| Subsidiary companies (continued)                                    |       |            |        |  |   |
| Incorporated in the British Virgin Islands                          |       |            |        |  |   |
| SPHI Holdings Limited   | 100   | _          | 100    | 2 shares of US\$1 each   | Holding Company                                       |
| Swire Coca-Cola Beverages Limited (operating principally in Taiwan) | 100   | _          | 100    | 1,800,000,000 shares of<br>US\$0.01 each   | Manufacture of non-<br>alcoholic beverages            |
| Swire Coca-Cola (S&D) Limited (operating principally in Taiwan)     | 100   | _          | 100    | 20,100 shares of US\$1 each  | Sale of non-alcoholic beverages                       |
| Incorporated in the United States                                   |       |            |        |  |   |
| Swire Pacific Holdings Inc.   | 100   | _          | 100    | 8,950.28 shares of US\$1 each  | Manufacture and sale<br>of non-alcoholic<br>beverages |
| Jointly controlled companies  |       |            |        |  |   |
| Incorporated in Mainland China                                      |       |            |        |  |   |
| (Sino-foreign joint ventures)                                       |       |            |        |  |   |
| Hangzhou BC Foods Co., Ltd.   | 44.63 | =          | *      | Registered capital of<br>US\$20,000,000  | Manufacture and sale of non-alcoholic beverages       |
| Nanjing BC Foods Co., Ltd.  | 44.63 | _          | *      | Registered capital of<br>US\$19,000,000  | Manufacture and sale<br>of non-alcoholic<br>beverages |
| Swire BCD Co., Ltd.   | 74.38 | _          | 85     | Registered capital of US\$60,000,000   | Holding company                                       |
| Swire Coca-Cola Beverages Hefei Limited                             | 59.50 | _          | *      | Registered capital of US\$12,000,000   | Manufacture and sale of non-alcoholic beverages       |
| Swire Coca-Cola Beverages Wenzhou Limited ^                         | 44.63 | _          | *      | Registered capital of<br>RMB53,300,000   | Manufacture and sale of non-alcoholic beverages       |
| Swire Coca-Cola Beverages Zhengzhou Limited                         | 60.68 | _          | *      | Registered capital of US\$18,000,000   | Manufacture and sale of non-alcoholic beverages       |
| Swire Guangdong Coca-Cola (Huizhou) Limited                         | 44.63 | =          | 20.4   | Registered capital of US\$5,000,000  | Manufacture and sale of non-alcoholic beverages       |
| Swire Guangdong Coca-Cola Limited                                   | 44.63 | =          | 51     | Registered capital of<br>RMB510,669,100  | Manufacture and sale<br>of non-alcoholic<br>beverages |
| (Wholly foreign owned enterprises)                                  |       |            |        |  | Ŭ   |
| Swire Coca-Cola Beverages Luohe Limited                             | 60.68 | =          | *      | Registered capital of<br>RMB115,180,000  | Manufacture and sale<br>of non-alcoholic<br>beverages |
| Xian BC Coca-Cola Beverages Limited ^                               | 74.38 | _          | *      | Registered capital of<br>US\$20,000,000  | Manufacture and sale<br>of non-alcoholic<br>beverages |

|  |       | tributable. |        | oupolo subsidiaries olo surred by subsidiaries capital |  |
|--|-------|-------------|--------|--|--|
|  |       |             | to the | wheed by subsidiaries capital                          | Principal activities                                   |
|  |       | butable     | ed dir | ed by st d share                                       | cipal acti   |
|  | N.    | drib        | WILL C | Whe Issued   | Print  |
| Beverages Division (continued)                                     |       |             |        |  |  |
| Associated companies   |       |             |        |  |  |
| Incorporated in Hong Kong  |       |             |        |  |  |
| Coca-Cola Bottlers Manufacturing<br>Holdings Limited               | 35.88 | -           | 41     | 29,000 shares of HK\$1 each                            | Holding company  |
| Incorporated in Mainland China                                     |       |             |        |  |  |
| (Sino-foreign joint venture)                                       |       |             |        |  |  |
| Coca-Cola Bottlers Manufacturing (Wuhan)<br>Company Limited        | 35.88 | _           | *      | Registered capital of<br>US\$26,661,450                | Manufacture and sale of non-carbonated beverages       |
| (Wholly foreign owned enterprises)                                 |       |             |        |  |  |
| Coca-Cola Bottlers Management Service (Shanghai) Company Limited ^ | 35.88 | -           | *      | Registered capital of US\$5,000,000                    | Management services                                    |
| Coca-Cola Bottlers Manufacturing (Dongguan)<br>Company Limited ^   | 35.88 | -           | *      | Registered capital of<br>US\$134,618,820               | Manufacture and sale<br>of non-carbonated<br>beverages |
| Coca-Cola Bottlers Manufacturing (Foshan)<br>Company Limited ^     | 35.88 | -           | *      | Registered capital of<br>US\$31,496,700                | Manufacture and sale<br>of non-carbonated<br>beverages |
| Coca-Cola Bottlers Manufacturing (Hangzhou)<br>Company Limited ^   | 35.88 | -           | *      | Registered capital of<br>US\$14,272,000                | Manufacture and sale<br>of non-carbonated<br>beverages |
| Coca-Cola Bottlers Manufacturing (Jinan)<br>Company Limited        | 35.88 | -           | *      | Registered capital of<br>US\$5,720,000                 | Manufacture and sale<br>of non-carbonated<br>beverages |
| Coca-Cola Bottlers Manufacturing (Shijiazhuang)<br>Company Limited | 35.88 | -           | *      | Registered capital of<br>US\$11,460,000                | Manufacture and sale<br>of non-carbonated<br>beverages |
| Coca-Cola Bottlers Manufacturing (Suzhou)<br>Company Limited       | 35.88 | _           | *      | Registered capital of<br>US\$2,566,000                 | Manufacture and sale of non-carbonated beverages       |
| Marine Services Division   |       |             |        |  |  |
| Subsidiary companies   |       |             |        |  |  |
| Incorporated in Hong Kong  |       |             |        |  |  |
| Swire Pacific Ship Management Limited •                            | 100   | -           | 100    | 1,000 shares of HK\$100 each                           | Ship personnel management                              |
| Incorporated in Australia  |       |             |        |  |  |
| Swire Pacific Offshore Pty. Limited •                              | 100   | -           | 100    | 40,000 shares of AUD1 each                             | Ship owning and operating                              |
| Swire Pacific Ship Management (Australia) Pty. Limited •           | 100   | -           | 100    | 20,000 shares of AUD1 each                             | Ship personnel management                              |
| Incorporated in Bermuda  |       |             |        |  | -  |
| Swire Pacific Offshore Holdings Limited                            | 100   | -           | 100    | 500,000 shares of US\$100 each                         | Holding company  |
| Swire Pacific Offshore Limited                                     | 100   | _           | 100    | 120 shares of US\$100 each                             | Management services                                    |

Principal activities

| Subsidiary companies (continued)                       |       |     |       |   |   |
|--|-------|-----|-------|---|---|
| Incorporated in the United Kingdom                     |       |     |       |   |   |
| Swire Pacific Offshore (North Sea) Limited             | 100   | -   | 100   | 2 shares of GBP1 each                                   | Management services   |
| Incorporated in Singapore                              |       |     |       |   |   |
| Altus Logistics Pte. Ltd. •                            | 70    | _   | 70    | 1,223,340 shares with an issued value of US\$18,000,000 | Marine logistics services   |
| SCF Swire Offshore Pte Ltd. •                          | 50.01 | -   | 50.01 | 10,001 shares of SGD1 each                              | Ship management services and other related activities   |
| Swire Emergency Response Services Pte. Ltd.            | 100   | _   | 100   | 10,000 shares of SGD1 each                              | Oil spill response services   |
| Swire Pacific Offshore Operations (Pte) Ltd.           | 100   | _   | 100   | 500,000 shares of SGD1 each                             | Ship owning and operating   |
| Swire Pacific Offshore Services (Pte) Ltd.             | 100   | _   | 100   | 500,000 shares of SGD1 each                             | Administrative services to related companies  |
| Swire Salvage Pte Ltd.                                 | 100   | _   | 100   | 2 shares of SGD1 each                                   | Salvage and<br>maritime emergency<br>response services  |
| Incorporated in Norway                                 |       |     |       |   |   |
| Swire Seabed AS •                                      | 100   | _   | 100   | 126,000 shares of<br>NOK1,400 each                      | Ship owning and operating   |
| Incorporated in New Zealand                            |       |     |       |   |   |
| Swire Pacific Offshore NZ Limited •                    | 100   | _   | 100   | 1 share of NZD100                                       | Supply services to<br>offshore oil and<br>gas exploration and<br>development activities   |
| Incorporated in Cameroon                               |       |     |       |   | ·   |
| Swire Pacific Offshore Africa •                        | 100   | _   | 100   | 1,000 shares of XAF10,000 each                          | Ship operator   |
| Incorporated in Denmark                                |       |     |       |   |   |
| Swire Blue Ocean A/S                                   | 100   | _   | 100   | 780,000 shares of DKK1 each                             | Ship operator   |
| Jointly controlled companies Incorporated in Hong Kong |       |     |       |   |   |
| Hongkong United Dockyards Limited                      | 50    | 50  | _     | 7,600,000 shares of HK\$10 each                         | Ship repairing, general engineering, marine towage, salvage, time/ bareboat chartering and management of container vessels for waste disposal |
| HUD General Engineering Services Limited               | 50    | -   | *     | 4,120,000 shares of HK\$10 each                         | General engineering services  |
| Trading & Industrial Division – Industrial             |       |     |       |   |   |
| Subsidiary companies                                   |       |     |       |   |   |
| Incorporated in Hong Kong                              |       |     |       |   |   |
| Swire Foods Holdings Limited                           | 100   | 100 | _     | 1 share of HK\$1  | Holding company   |
| Swire Industrial Limited                               | 100   | 100 | _     | 2 shares of HK\$1 each                                  | Holding company   |
| Swire Pacific Cold Storage Limited                     | 100   |     |       | 1 share of HK\$1  | Holding company   |
| Taikoo Sugar Limited                                   | 100   | _   | 100   | 300,000 shares of HK\$10 each                           | Packing and trading of branded food products  |

Marine Services Division (continued)

|  |     |            |         | 0/0                                      |  |
|--|-----|------------|---------|--|--|
|  |     |            | she C   | de olo idiaries sital                    | ,ije <sup>5</sup>  |
|  |     | ble        | to the  | ectly substructed are call               | ) activiti   |
|  |     | tributable | whed di | wined by subsidiaries olo                | Principal activities   |
| Talker of tale (CLD) to the                            |     |            | '/ (    | ), \ \&\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\ | - Arr  |
| Trading & Industrial Division — Industrial (continued) |     |            |         |  |  |
| Jointly controlled companies                           |     |            |         |  |  |
| Incorporated in Hong Kong                              |     |            |         |  |  |
| Akzo Nobel Swire Paints Limited •                      | 40  | -          | 40      | 10,000 shares of HK\$1 each              | Sale of paints and provision of related services   |
| Campbell Swire Equipment Leasing Limited               | 40  | _          | 40      | 37,300,000 shares of HK\$1 each          | Production lines leasing   |
| Campbell Swire (HK) Limited                            | 40  | _          | 40      | 30 shares of HK\$1 each                  | Holding company  |
| Incorporated in Mainland China                         |     |            |         |  |  |
| (Sino-foreign joint venture)                           |     |            |         |  |  |
| Akzo Nobel Swire Paints (Guangzhou) Limited •          | 36  | _          | 36      | Registered capital of<br>HK\$180,000,000 | Paint manufacturing  |
| Guangdong Swire Cold Chain Logistics<br>Co. Ltd. ^ •   | 60  | _          | 60      | Registered capital of<br>RMB144,600,000  | Operation and investment in cold storage   |
| (Wholly foreign owned enterprises)                     |     |            |         |  |  |
| Akzo Nobel Decorative Coatings (Langfang) Co. Ltd. •   | 30  | _          |         | Registered capital of<br>US\$7,200,000   | Paint manufacturing  |
| Akzo Nobel Swire Paints (Shanghai) Limited ^ •         | 30  | _          | 30      | Registered capital of<br>US\$25,640,000  | Paint manufacturing  |
| Campbell Swire (Xiamen) Co., Limited                   | 40  | _          | *       | Registered capital of<br>RMB118,800,000  | Manufacture and distribution of soup and broth products  |
| Swire Cold Chain Logistics (Shanghai) Co. Limited ^    | 100 | _          | 100     | Registered capital of RMB65,000,000      | Operation and investment in cold storage   |
| Taikoo Sugar (China) Limited ↑ •                       | 100 | _          | 100     | Registered capital of<br>HK\$61,350,000  | Packing and trading of branded food products   |
| Trading & Industrial Division – Trading                |     |            |         |  |  |
| Subsidiary companies                                   |     |            |         |  |  |
| Incorporated in Hong Kong                              |     |            |         |  |  |
| Bel Air Motors Limited                                 | 100 | -          | 100     | 1 share of HK\$1                         | Automobile distribution in Taiwan  |
| Beldare Motors Limited                                 | 100 | _          | 100     | 10,000 shares of HK\$100 each            | Automobile distribution in Taiwan  |
| Chevon Holdings Limited                                | 85  | -          | 85      | 160,000,000 shares of HK\$1 each         | Holding company  |
| Chevon (Hong Kong) Limited                             | 85  | _          | 100     | 1,000,000 shares of HK\$1 each           | Marketing, distribution<br>and retailing of branded<br>casual apparel and<br>accessories                         |
| International Automobiles Limited                      | 100 | _          | 100     | 10,000 shares of US\$1 each              | Automobile distribution in<br>Hong Kong  |
| Liberty Motors Limited                                 | 100 | _          | 100     | 2 shares of HK\$10 each                  | Automobile distribution in Taiwan  |
| Swire Resources Limited                                | 100 | _          | 100     | 4,010,000 shares of HK\$10 each          | Marketing, distribution<br>and retailing of branded<br>sports and casual<br>footwear, apparel<br>and accessories |
| Taikoo Commercial Vehicles Limited                     | 100 | _          | 100     | 2,000 shares of HK\$1 each               | Automobile distribution in Taiwan  |
| Yuntung Motors Limited                                 | 100 | _          | 100     | 2 shares of HK\$1 each                   | Automobile distribution in Taiwan  |

Principal activities

|   | / P |     |     | 1888  | Pit.   |
|---|-----|-----|-----|---|--|
| Trading & Industrial Division<br>– Trading (continued)  |     |     |     |   |  |
| Subsidiary companies (continued)                        |     |     |     |   |  |
| Incorporated in Mainland China                          |     |     |     |   |  |
| (Wholly foreign owned enterprises)                      |     |     |     |   |  |
| Chevon (Shanghai) Trading Company Limited ^             | 85  | _   | 100 | Registered capital of<br>US\$4,000,000  | Marketing, distribution<br>and retailing of branded<br>casual apparel<br>and accessories                         |
| Swire Resources (Shanghai) Trading<br>Company Limited ^ | 100 | _   | 100 | Registered capital of<br>US\$6,040,000  | Marketing, distribution<br>and retailing of branded<br>sports and casual<br>footwear, apparel<br>and accessories |
| Incorporated in the British Virgin Islands              |     |     |     |   |  |
| Taikoo Motorcycle Limited                               | 100 | -   | 100 | 1 share of US\$1  | Automobile distribution in Taiwan  |
| Taikoo Motors Limited                                   | 100 | -   | 100 | 1 share of US\$1  | Automobile retail in Taiwan  |
| Jointly controlled company                              |     |     |     |   |  |
| Incorporated in Hong Kong                               |     |     |     |   |  |
| Intermarket Agencies (Far East) Limited                 | 70  | _   | 70  | 10 shares of HK\$10 each  | Marketing, distribution<br>and retailing of branded<br>sports and casual<br>footwear, apparel<br>and accessories |
| Others  |     |     |     |   |  |
| Subsidiary companies                                    |     |     |     |   |  |
| Incorporated in Hong Kong                               |     |     |     |   |  |
| Swire Finance Limited                                   | 100 | 100 | _   | 1,000 shares of HK\$10 each   | Financial services   |
| Incorporated in the Cayman Islands                      |     |     |     | 1,7000 shares of Fing 10 ede.   | Timenetal services   |
| Swire Pacific Capital Limited                           | 100 | 100 | _   | 10 shares of US\$1 each   | Financial services   |
| Swire Pacific MTN Financing Limited                     | 100 | 100 | _   | 1 share of US\$1  | Financial services   |
| Incorporated in the Isle of Man                         | 100 | 100 |     | 1 share of espi   | Tillalicial Scivices   |
| Spaciom Limited   | 100 | 100 | _   | 650,000 shares of HK\$1 each<br>and 3,800,000 redeemable<br>preference shares of<br>HK\$0.01 each | Insurance underwriting   |
| Jointly controlled company                              |     |     |     |   |  |
| Incorporated in Taiwan                                  |     |     |     |   |  |
| China Pacific Laundry Services Limited •                | 45  |     | 45  | 25,000,000 shares of NTD10  | Laundry services   |