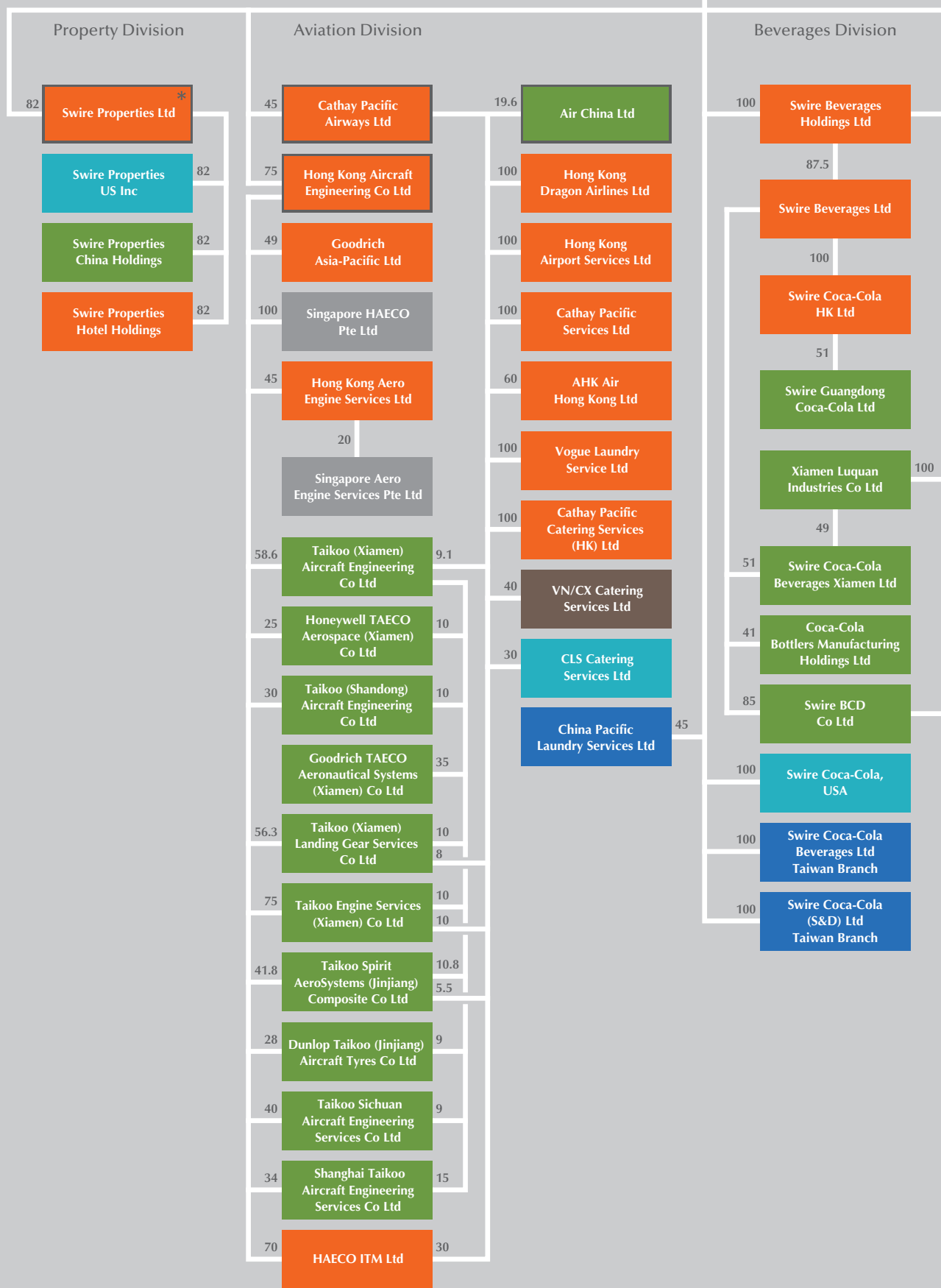


Group Structure Chart

SWIRE PACIFIC LIMITED





* Swire Properties Ltd listed on the Main Board of the Stock Exchange of Hong Kong on 18th January 2012. Following the listing, Swire Pacific Ltd holds 82%.