

Consolidated Statement of Profit or Loss

For the year ended 31st December 2013

		2013	2012
	Note	HK\$M	(Restated) HK\$M
Turnover	4	51,437	49,040
Cost of sales		(30,763)	(28,532)
Gross profit		20,674	20,508
Distribution costs		(5,802)	(5,528)
Administrative expenses		(4,081)	(3,560)
Other operating expenses		(287)	(348)
Other net gains	5	337	268
Change in fair value of investment properties		5,845	12,147
Operating profit		16,686	23,487
Finance charges		(2,159)	(1,993)
Finance income		160	192
Net finance charges	9	(1,999)	(1,801)
Share of profits less losses of joint venture companies		1,682	1,519
Share of profits less losses of associated companies		1,521	582
Profit before taxation		17,890	23,787
Taxation	10	(1,852)	(2,343)
Profit for the year		16,038	21,444
Profit for the year attributable to:			
The Company's shareholders	33	13,291	17,410
Non-controlling interests	34	2,747	4,034
		16,038	21,444
Cash dividends			
First Interim – paid		1,505	1,505
Second Interim – declared/paid		3,761	3,761
Special interim dividend by way of a distribution in specie		–	31,589
	12	5,266	36,855
		HK\$	HK\$
Earnings per share for profit attributable to the Company's shareholders (basic and diluted)	13		
'A' shares		8.83	11.57
'B' shares		1.77	2.31

The notes on pages 157 to 223 (which include the principal accounting policies) form part of these accounts.