

# Company Statement of Financial Position

At 31st December 2013

		2013	2012	2011
			(Restated)	(Restated)
	Note	HK\$M	HK\$M	HK\$M
<b>ASSETS AND LIABILITIES</b>				
<b>Non-current assets</b>				
Property, plant and equipment	14	7	8	10
Investment properties	15	4,100	4,396	5,266
Subsidiary companies	18	32,841	29,779	26,604
Joint venture companies	19(a)	114	114	114
Associated companies	19(b)	4,624	4,624	4,608
Available-for-sale assets	21	93	103	63
Long-term other receivables		–	1	1
Deferred tax assets	30	13	6	–
Retirement benefit assets	31	86	71	73
		<b>41,878</b>	<b>39,102</b>	<b>36,739</b>
<b>Current assets</b>				
Trade and other receivables	25	48	55	56
Taxation receivable		14	14	14
Cash and cash equivalents	26	2,154	1,256	24
Short-term deposits	26	190	–	–
		<b>2,406</b>	<b>1,325</b>	<b>94</b>
<b>Current liabilities</b>				
Trade and other payables	27	29,042	22,232	17,183
		<b>(26,636)</b>	<b>(20,907)</b>	<b>(17,089)</b>
<b>Net current liabilities</b>				
<b>Total assets less current liabilities</b>				
		<b>15,242</b>	<b>18,195</b>	<b>19,650</b>
<b>Non-current liabilities</b>				
Deferred tax liabilities	30	27	18	16
<b>NET ASSETS</b>				
<b>EQUITY</b>				
<b>Equity attributable to the Company's shareholders</b>				
Share capital	32	903	903	903
Reserves	33	14,312	17,274	18,731
<b>TOTAL EQUITY</b>				
		<b>15,215</b>	<b>18,177</b>	<b>19,634</b>

Christopher D Pratt

Peter A Kilgour

Clement K M Kwok

Directors

Hong Kong, 13th March 2014