

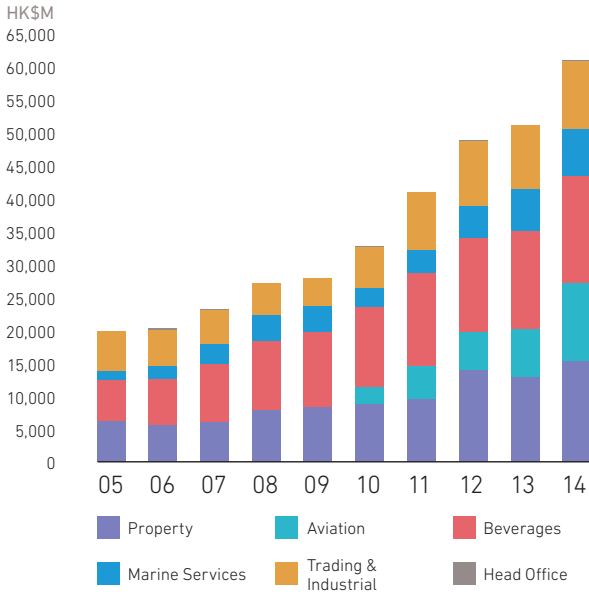
Summary of Past Performance – Financial

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
	HK\$M	HK\$M	HK\$M	HK\$M	HK\$M	HK\$M	HK\$M	HK\$M	HK\$M	HK\$M
Statement of Profit or Loss										
Revenue										
Property	6,197	5,595	6,060	7,903	8,288	8,809	9,518	13,988	12,856	15,297
Aviation	–	–	–	–	–	2,574	5,171	5,830	7,387	11,927
Beverages	6,198	6,987	8,771	10,534	11,560	12,189	14,105	14,396	15,053	16,382
Marine Services	1,492	1,997	3,104	4,007	3,892	3,046	3,505	4,864	6,292	7,234
Trading & Industrial	6,036	5,554	5,306	4,746	4,320	6,212	8,862	9,956	9,836	10,430
Head Office	25	215	17	13	10	7	8	6	13	31
	19,948	20,348	23,258	27,203	28,070	32,837	41,169	49,040	51,437	61,301
Profit attributable to the Company's shareholders										
Property	14,701	20,116	22,669	3,190	17,356	25,925	24,981	15,282	10,207	7,786
Aviation	1,844	3,546	3,220	(3,088)	1,772	8,767	2,869	984	1,627	1,822
Beverages	467	475	492	571	760	705	664	556	802	854
Marine Services	3,036	828	2,541	1,756	1,631	782	854	964	1,307	1,072
Trading & Industrial	520	449	401	2,088	350	1,197	416	247	237	423
Head Office	114	223	256	28	(29)	719	2,269	(623)	(889)	(888)
	20,682	25,637	29,579	4,545	21,840	38,095	32,053	17,410	13,291	11,069
Dividends for the year	3,154	4,321	4,898	3,591	4,213	5,266	9,780	5,266	5,266	5,868
Share repurchases	–	–	1,296	649	–	–	–	–	–	–
Retained profit less share repurchases	17,528	21,316	23,385	305	17,627	32,829	22,273	12,144	8,025	5,201
Statement of Financial Position										
Net assets employed										
Property – cost and working capital	38,792	45,376	57,333	66,229	68,444	75,491	71,868	76,907	84,035	88,491
– valuation surplus	48,483	62,864	82,343	82,712	96,807	119,072	131,609	144,176	151,019	154,116
Aviation	18,515	20,157	22,216	16,583	21,715	38,306	39,689	40,304	43,801	41,195
Beverages	2,881	3,340	3,555	4,039	4,605	5,205	5,662	6,200	6,032	6,048
Marine Services	5,087	6,025	6,487	7,416	7,862	8,872	11,233	17,631	21,412	23,537
Trading & Industrial	1,533	1,711	1,780	3,615	1,511	1,004	1,594	2,663	2,286	3,950
Head Office	217	(79)	1,181	(139)	363	2,657	5,631	4,755	4,428	3,417
	115,508	139,394	174,895	180,455	201,307	250,607	267,286	292,636	313,013	320,754
Financed by										
Equity attributable to the Company's shareholders	103,603	126,683	151,099	148,402	168,745	204,464	226,380	208,467	220,297	218,775
Non-controlling interests	6,576	772	1,328	1,649	1,098	4,922	5,138	39,915	42,211	43,355
Net debt	5,329	11,939	22,468	30,404	31,464	41,221	35,768	44,254	50,505	58,624
	115,508	139,394	174,895	180,455	201,307	250,607	267,286	292,636	313,013	320,754
	HK \$	HK \$	HK \$	HK \$	HK \$	HK \$	HK \$	HK \$	HK \$	HK \$
'A' Shares										
Earnings per share	13.51	16.75	19.45	3.00	14.52	25.32	21.30	11.57	8.83	7.36
Dividends per share	2.06	2.83	3.23	2.38	2.80	3.50	6.50	3.50	3.50	3.90
Equity attributable to shareholders per share	67.67	82.75	99.65	98.63	112.15	135.89	150.46	138.55	146.41	145.40
'B' Shares										
Earnings per share	2.70	3.35	3.89	0.60	2.90	5.06	4.26	2.31	1.77	1.47
Dividends per share	0.41	0.57	0.65	0.48	0.56	0.70	1.30	0.70	0.70	0.78
Equity attributable to shareholders per share	13.53	16.55	19.93	19.73	22.43	27.18	30.09	27.71	29.28	29.08
Ratios										
Return on average equity attributable to the Company's shareholders	21.88%	22.27%	21.30%	3.04%	13.77%	20.41%	14.88%	8.01%	6.20%	5.04%
Return on average equity attributable to the Company's shareholders (historic cost)	15.37%	14.08%	15.16%	7.36%	11.96%	19.86%	18.87%	8.94%	8.92%	10.14%
Gearing ratio	4.84%	9.37%	14.74%	20.26%	18.53%	19.69%	15.45%	17.82%	19.24%	22.36%
Interest cover – times	34.15	46.76	54.05	10.11	23.39	27.06	19.58	13.04	8.35	6.76
Dividend cover – times	6.56	5.93	6.04	1.27	5.18	7.23	3.28	3.31	2.52	1.89
Underlying										
Profit (HK\$M)	8,643	8,638	10,131	5,019	8,422	15,986	17,135	8,270	8,471	9,739
Equity attributable to the Company's shareholders (HK\$M)	105,347	128,750	153,437	150,921	172,689	208,661	231,636	214,220	226,807	226,038
Return on average equity attributable to the Company's shareholders	8.99%	7.38%	7.18%	3.30%	5.21%	8.38%	7.78%	3.71%	3.84%	4.30%
Earnings per 'A' share (HK\$)	5.65	5.64	6.66	3.32	5.60	10.62	11.39	5.50	5.63	6.47
Earnings per 'B' share (HK\$)	1.13	1.13	1.33	0.66	1.12	2.12	2.28	1.10	1.13	1.29
Equity attributable to 'A' shareholders per share (HK\$)	68.81	84.10	101.19	100.30	114.77	138.68	153.95	142.37	150.74	150.23
Equity attributable to 'B' shareholders per share (HK\$)	13.76	16.82	20.24	20.06	22.95	27.74	30.79	28.47	30.15	30.05
Gearing ratio	4.76%	9.22%	14.52%	19.92%	18.10%	19.30%	15.10%	17.32%	18.67%	21.63%
Interest cover – times	12.84	13.49	14.79	9.93	8.28	10.31	10.43	6.73	5.48	6.14
Dividend cover – times	2.74	2.00	2.07	1.40	2.00	3.04	1.75	1.57	1.61	1.66

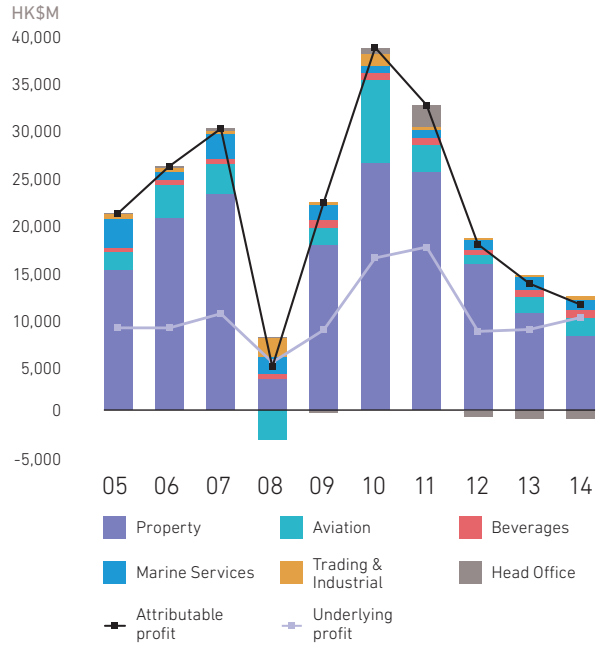
Notes:

- The equity attributable to the Company's shareholders and the returns by division for 2014 and 2013 are shown in the Financial Review – Investment Appraisal and Performance Review on page 101.
- Underlying profit and equity are discussed on page 94.

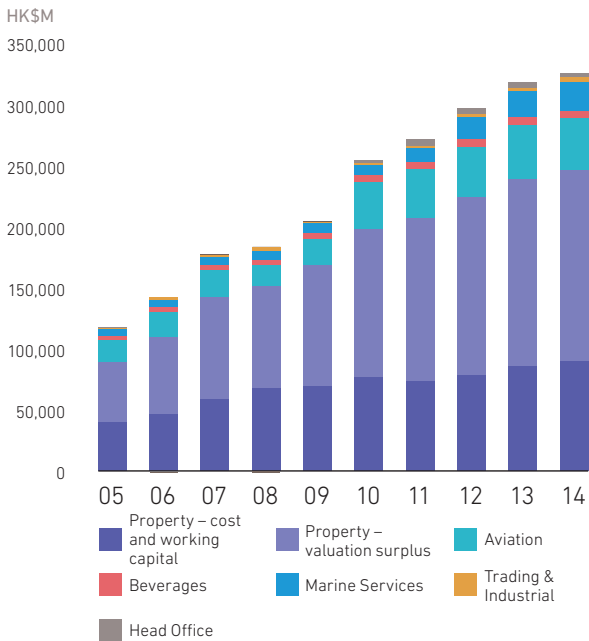
Revenue



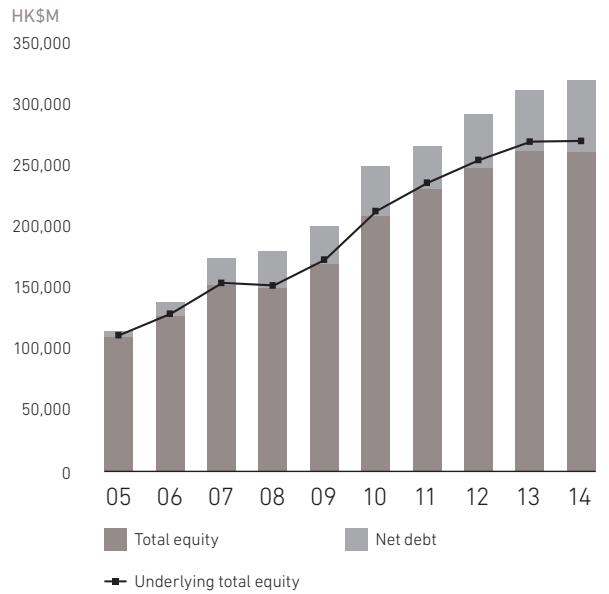
Profit Attributable to the Company's Shareholders



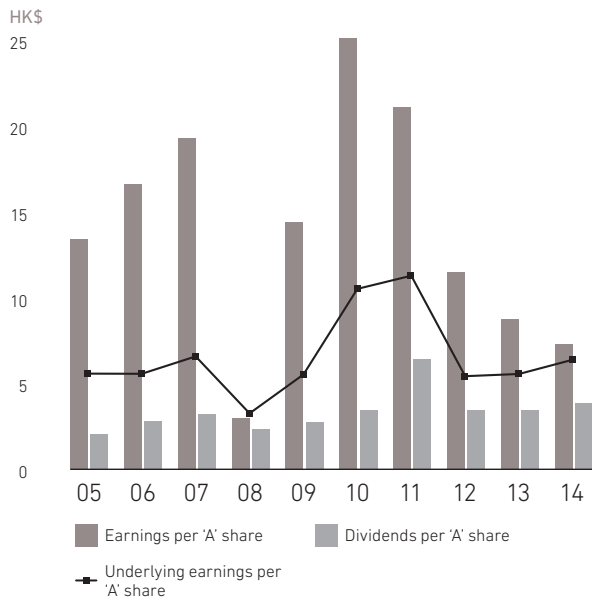
Net Assets Employed



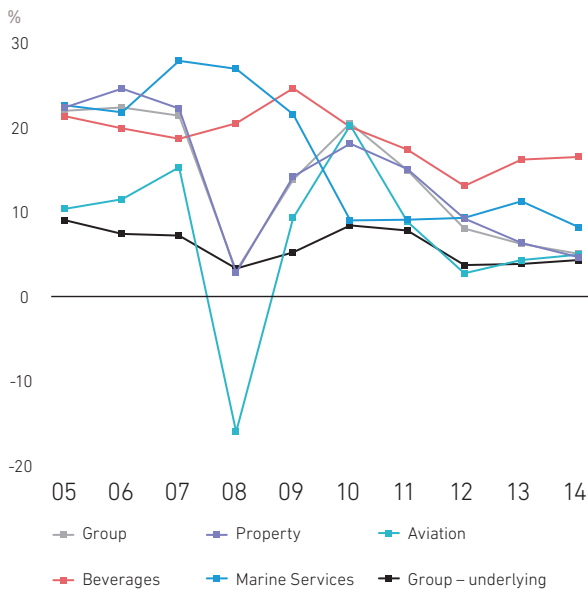
Total Equity and Net Debt



Earnings and Dividends Per 'A' Share

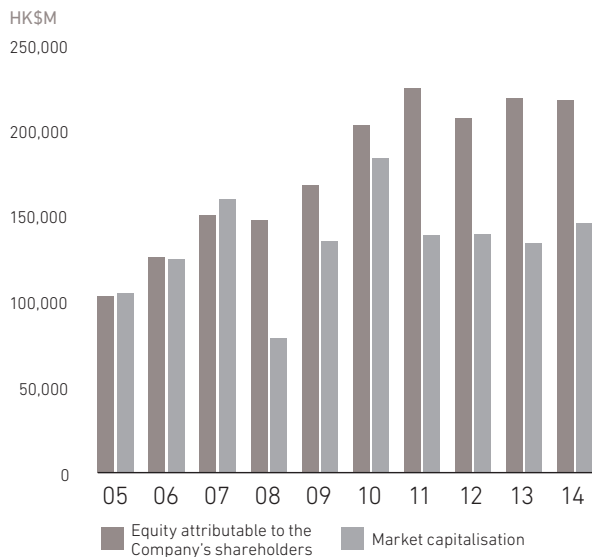


Returns on Average Equity*

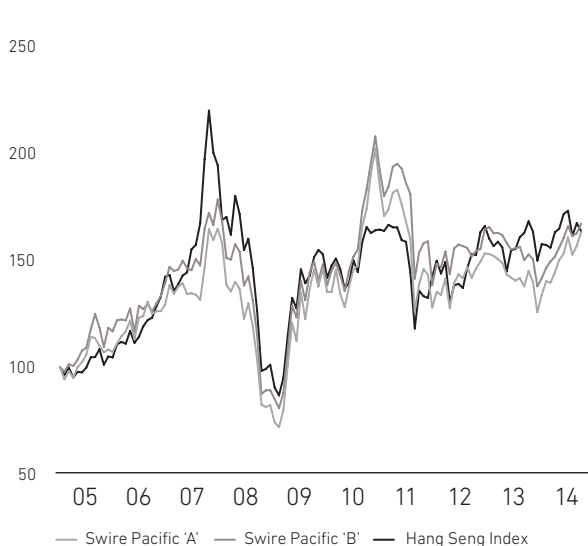


* Returns on average equity for the Trading & Industrial Division are not shown on the graph as restructuring within the division has rendered the comparison of returns between years unmeaningful.

Equity Attributable to Company's Shareholders and Market Capitalisation at Year-end



Swire Pacific Share Price Relative to Hang Seng Index

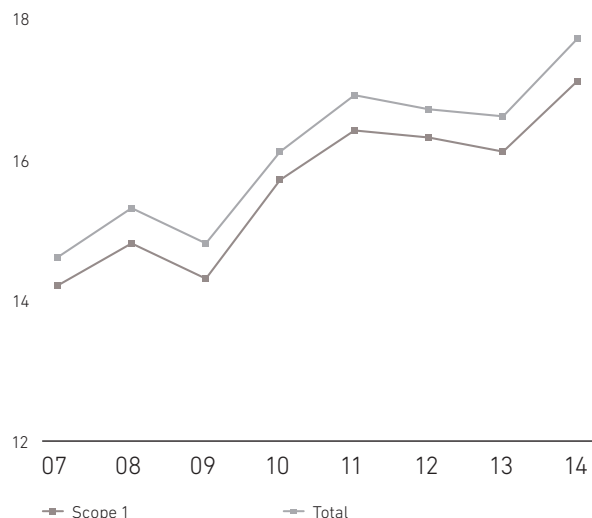


Summary of Past Performance – Sustainable Development

	2007	2008	2009	2010	2011	2012	2013	2014
GHG emissions (Million tonnes of CO ₂ e)	14.6	15.3	14.8	16.1	16.9	16.7	16.6	17.7
Energy consumed (GJ Millions)	210.0	209.4	202.5	221.6	231.3	228.7	226.4	239.3
Water consumed (cbm Thousands)	8,236	8,026	8,053	7,555	7,991	7,603	8,625	9,439
LTIR (No. of injuries per 100 full-time equivalent employees)	4.12	3.74	2.93	3.39	2.87	2.73	2.58	2.03
Total employee numbers	63,764	68,450	66,628	70,265	73,867	74,192	75,016	82,408
Expenditure on community programmes (HK\$ Millions)	N/A	67	45	41	64	54	58	56
Average hours of training per employee	N/A	N/A	N/A	34	37	32	26	32

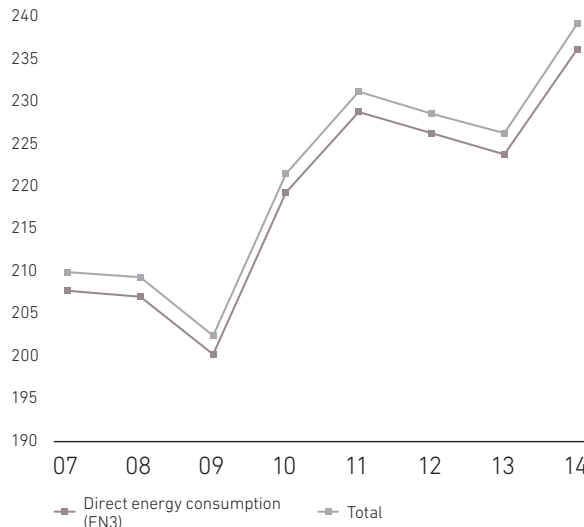
GHG Emissions

Million tonnes of CO₂e



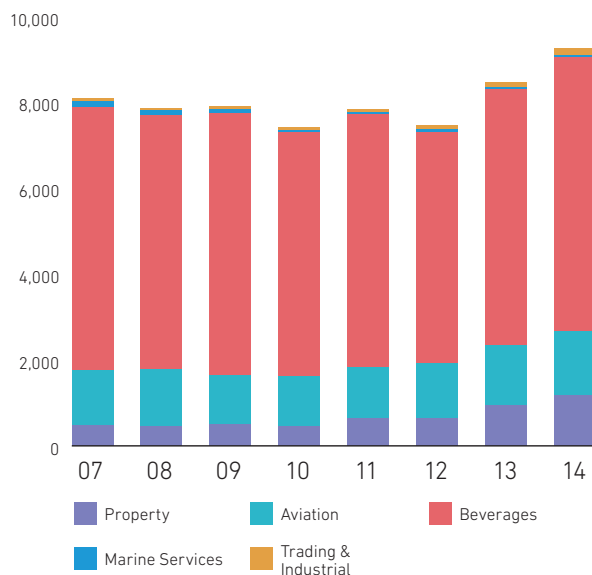
Energy Consumption

GJ Millions



Water Consumption

cbm Thousands



LTIR

No. of injuries per 100 full-time equivalent employees

