

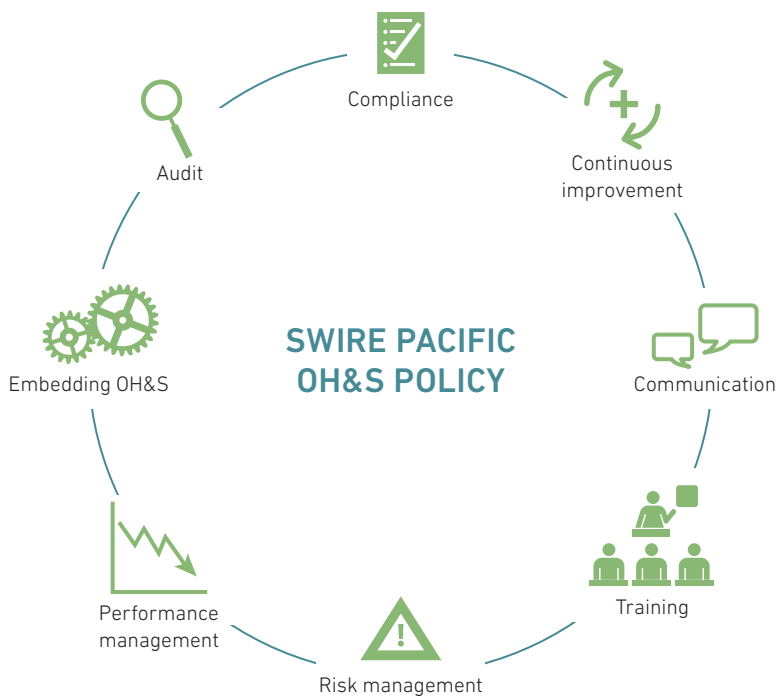
HEALTH AND SAFETY

The health and safety of our staff and those with whom we engage is of critical importance. We aim to continually improve our management of health and safety with a view to causing zero harm. We concentrate on training, learning and transparent reporting.

**Health and Safety Management**

All operating companies have an occupational health and safety (“OH&S”) policy. These are monitored by our Internal Audit Department.

**Swire Pacific OH&S Policy**



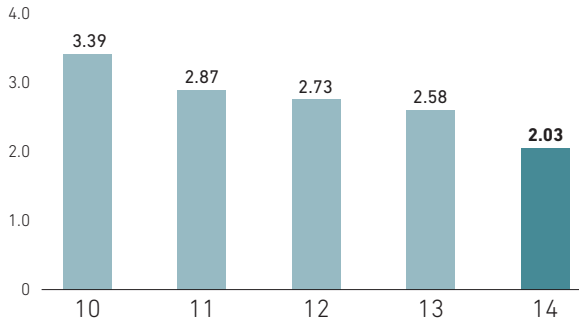
The Swire Pacific health and safety committee reports to the Group Risk Management Committee, which in turn reports via the Audit Committee to the Board. The members of the health and safety committee are senior representatives from each of the five divisions who are responsible for health and safety. The committee is responsible for developing group health and safety policy and guidelines, monitoring divisional performance, promoting education and training, sharing best practice and developing internal health and safety capabilities. There is a separate China health and safety working group, which deals with health and safety in Mainland China, where regulations can vary between provinces and change regularly.

**Evaluating Our Performance**

We record lost time injury rates and lost day rates. We set targets for improvement annually. The divisions report on safety quarterly. The Board receives regular updates on safety from the Audit Committee.

**LTIR**

No. of injuries per 100 full-time equivalent employees



In 2014, the number of injuries per 100 full time equivalent employees (the lost time injury rate) decreased from 2.58 to 2.03. This represents a 21% decrease from 2013 and a 40% decrease over the last five years.

The lost day rate can be used to track the severity of injuries that occur. In 2014, the lost day rate decreased to 56.43 from 65.86 in 2013. It has decreased by 41% over the last five years. We do our best to identify the causes of injuries with a view to reducing them.

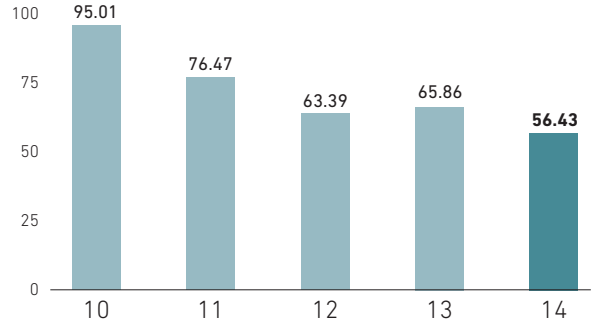
There were no fatalities in 2014.

**Towards Zero Harm**

If we are to do zero harm, we must develop a strong safety culture where employees take responsibility for their own safety and the safety of others. We want health and safety to be recognised as contributing to business success, not just rules to be complied with. To this end, we have developed a safety culture assessment, based on recommendations from an external health and safety review conducted by DuPont for Swire Beverages in 2013. We are also drawing up a strategy for working towards doing zero harm.

**Lost Day Rate**

No. of lost scheduled working days per 100 full-time equivalent employees



**Training and Awareness**

All employees receive the health and safety training required by law for what they do. Extra training is given when necessary. Swire Beverages in Zhengzhou held a workshop attended by senior management to highlight safe working practices and the importance of a strong commitment to safety by senior management.

The China health and safety working group organised a pilot safety observation programme in 2014. Staff from Swire Properties, Swire Resources and Taikoo Sugar participated. A site was inspected, staff were interviewed and documents and records were reviewed. Valuable suggestions for improving safety were made.

HAESL used a job safety analysis in order to identify hazards that may lead to injury. The analysis was promoted by posters, consultations, mentoring and endorsement by senior management. Around 1,000 hazards were identified and divided into high, medium and low risk categories. SPO held an operations and health and safety conference in September 2014. Health and safety was a topic focused on at seafarer forums in Manila, London, Liverpool, Fremantle and Copenhagen.