

Consolidated Statement of Profit or Loss

For the year ended 31st December 2014

	Note	2014 HK\$M	2013 HK\$M
Revenue	4	61,301	51,437
Cost of sales		(38,313)	(30,763)
Gross profit		22,988	20,674
Distribution costs		(6,154)	(5,802)
Administrative expenses		(4,771)	(4,081)
Other operating expenses		(333)	(287)
Other net gains	5	71	337
Change in fair value of investment properties		1,896	5,845
Operating profit		13,697	16,686
Finance charges		(2,287)	(2,159)
Finance income		262	160
Net finance charges	9	(2,025)	(1,999)
Share of profits less losses of joint venture companies	19(a)	2,253	1,682
Share of profits less losses of associated companies	19(b)	1,678	1,521
Profit before taxation		15,603	17,890
Taxation	10	(2,218)	(1,852)
Profit for the year		13,385	16,038
Profit for the year attributable to:			
The Company's shareholders	33	11,069	13,291
Non-controlling interests	34	2,316	2,747
		13,385	16,038
Dividends			
First Interim – paid		1,655	1,505
Second Interim – declared/paid		4,213	3,761
	12	5,868	5,266
		HK\$	HK\$
Earnings per share from profit attributable to the Company's shareholders (basic and diluted)	13		
'A' share		7.36	8.83
'B' share		1.47	1.77

The notes on pages 139 to 222 (which include the principal accounting policies) form part of these financial statements.