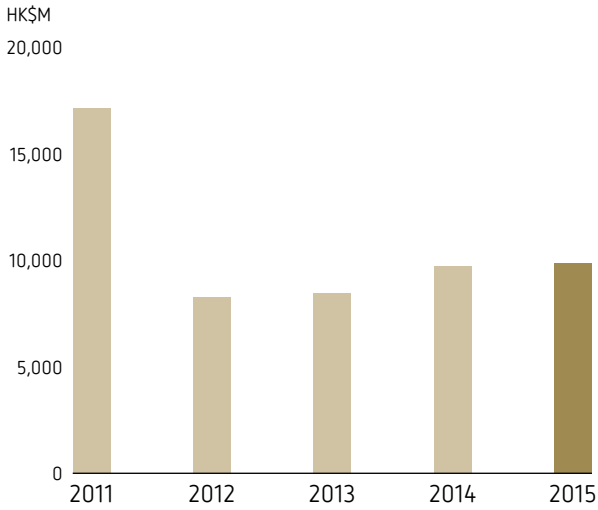
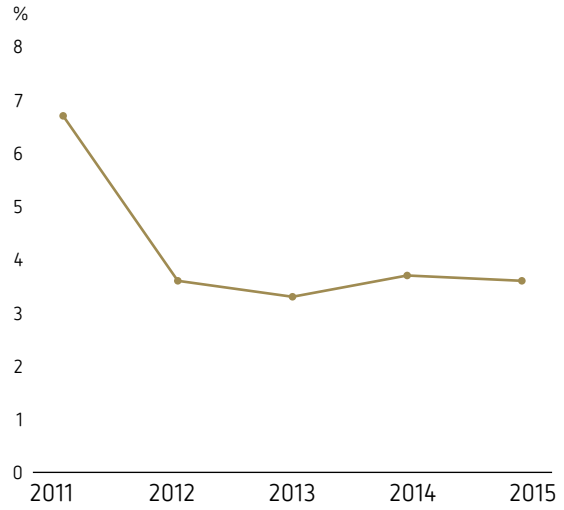


SUMMARY OF PAST PERFORMANCE

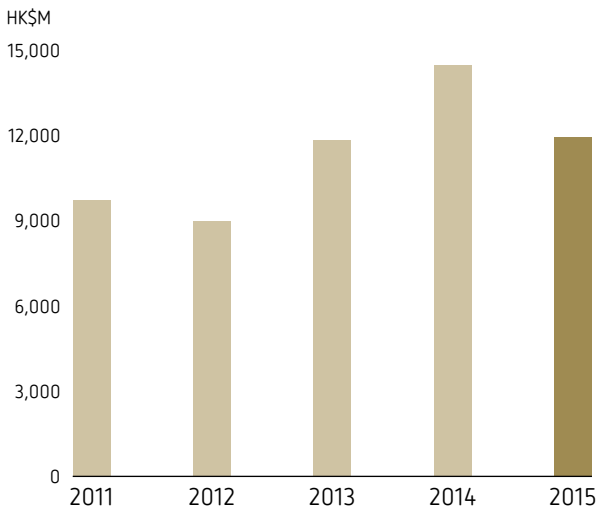
Underlying Profit Attributable to the Company's Shareholders



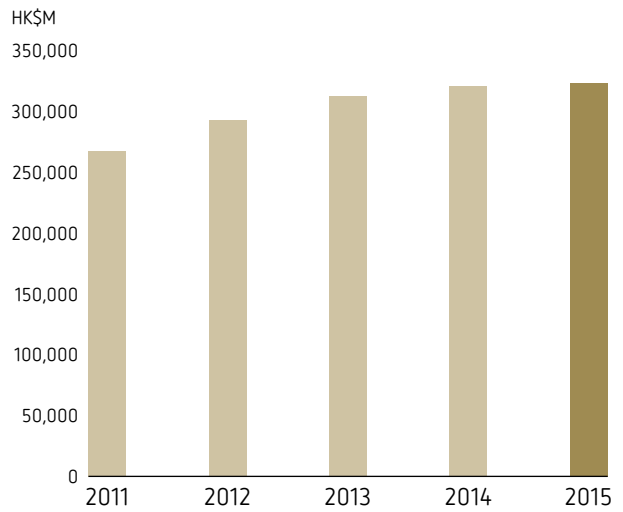
Underlying Return on Net Assets Employed



Net Cash Generated from Operating Activities



Net Assets Employed

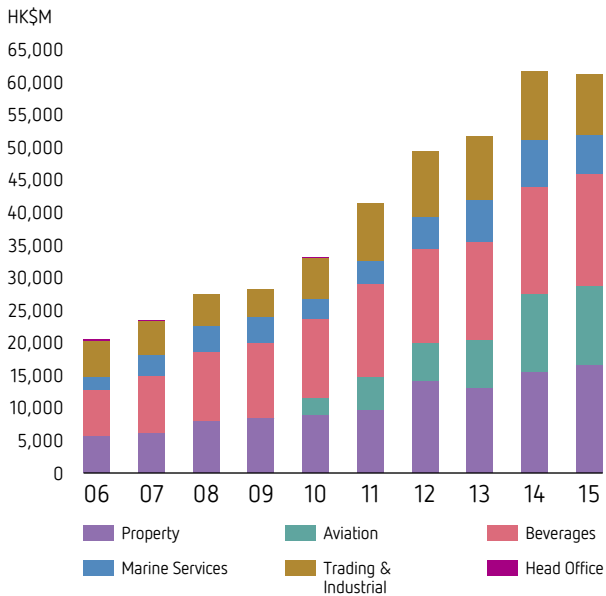


Note: The same measures of performance are presented for each Division in the 2015 Performance Review and Outlook section.

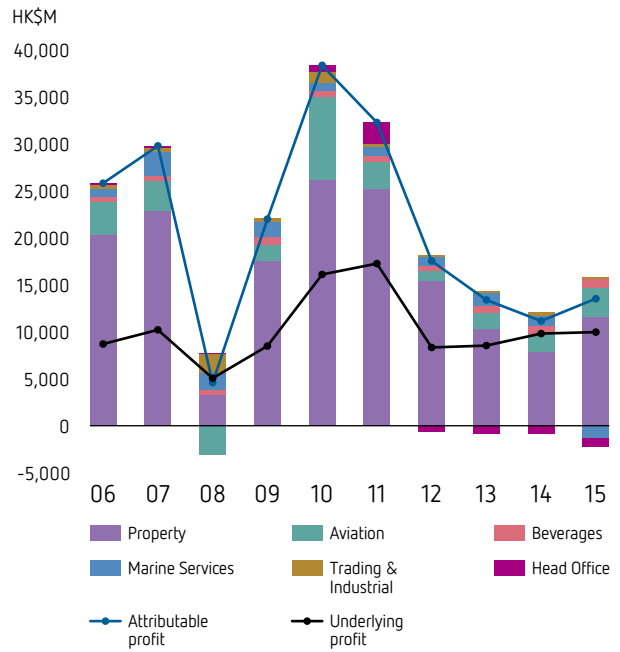
6 SUMMARY OF PAST PERFORMANCE

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
	HK\$M	HK\$M	HK\$M	HK\$M	HK\$M	HK\$M	HK\$M	HK\$M	HK\$M	HK\$M
<b>Statement of Profit or Loss</b>										
<b>Revenue</b>										
Property	5,595	6,060	7,903	8,288	8,809	9,518	13,988	12,856	15,297	16,351
Aviation	–	–	–	–	2,574	5,171	5,830	7,387	11,927	12,095
Beverages	6,987	8,771	10,534	11,560	12,189	14,105	14,396	15,053	16,382	17,172
Marine Services	1,997	3,104	4,007	3,892	3,046	3,505	4,864	6,292	7,234	5,988
Trading & Industrial	5,554	5,306	4,746	4,320	6,212	8,862	9,956	9,836	10,430	9,245
Head Office	215	17	13	10	7	8	6	13	31	34
	20,348	23,258	27,203	28,070	32,837	41,169	49,040	51,437	61,301	60,885
<b>Profit attributable to the Company's shareholders</b>										
Property	20,116	22,669	3,190	17,356	25,925	24,981	15,282	10,207	7,786	11,494
Aviation	3,546	3,220	(3,088)	1,772	8,767	2,869	984	1,627	1,822	3,017
Beverages	475	492	571	760	705	664	556	802	854	976
Marine Services	828	2,541	1,756	1,631	782	854	964	1,307	1,072	(1,255)
Trading & Industrial	449	401	2,088	350	1,197	416	247	237	423	155
Head Office	223	256	28	(29)	719	2,269	(623)	(889)	(888)	(958)
	25,637	29,579	4,545	21,840	38,095	32,053	17,410	13,291	11,069	13,429
Dividends for the year	4,321	4,898	3,591	4,213	5,266	9,780	5,266	5,266	5,868	5,867
Share repurchases	–	1,296	649	–	–	–	–	–	–	35
Retained profit less share repurchases	21,316	23,385	305	17,627	32,829	22,273	12,144	8,025	5,201	7,527
<b>Statement of Financial Position</b>										
<b>Net assets employed</b>										
Property – cost and working capital	45,376	57,333	66,229	68,444	75,491	71,868	76,907	84,035	88,491	89,009
– valuation surplus	62,864	82,343	82,712	96,807	119,072	131,609	144,176	151,019	154,116	162,217
Aviation	20,157	22,216	16,583	21,715	38,306	39,689	40,304	43,801	41,195	39,311
Beverages	3,340	3,555	4,039	4,605	5,205	5,662	6,200	6,032	6,048	5,833
Marine Services	6,025	6,487	7,416	7,862	8,872	11,233	17,631	21,412	23,537	22,293
Trading & Industrial	1,711	1,780	3,615	1,511	1,004	1,594	2,663	2,286	3,950	4,445
Head Office	(79)	1,181	(139)	363	2,657	5,631	4,755	4,428	3,417	462
	139,394	174,895	180,455	201,307	250,607	267,286	292,636	313,013	320,754	323,570
<b>Financed by</b>										
Equity attributable to the Company's shareholders	126,683	151,099	148,402	168,745	204,464	226,380	208,467	220,297	218,775	218,449
Non-controlling interests	772	1,328	1,649	1,098	4,922	5,138	39,915	42,211	43,355	45,537
Net debt	11,939	22,468	30,404	31,464	41,221	35,768	44,254	50,505	58,624	59,584
	139,394	174,895	180,455	201,307	250,607	267,286	292,636	313,013	320,754	323,570
	HK \$	HK \$	HK \$	HK \$	HK \$	HK \$	HK \$	HK \$	HK \$	HK \$
<b>'A' Shares</b>										
Earnings per share	16.75	19.45	3.00	14.52	25.32	21.30	11.57	8.83	7.36	8.93
Dividends per share	2.83	3.23	2.38	2.80	3.50	6.50	3.50	3.50	3.90	3.90
Equity attributable to shareholders per share	82.75	99.65	98.63	112.15	135.89	150.46	138.55	146.41	145.40	145.22
<b>'B' Shares</b>										
Earnings per share	3.35	3.89	0.60	2.90	5.06	4.26	2.31	1.77	1.47	1.79
Dividends per share	0.57	0.65	0.48	0.56	0.70	1.30	0.70	0.70	0.78	0.78
Equity attributable to shareholders per share	16.55	19.93	19.73	22.43	27.18	30.09	27.71	29.28	29.08	29.04
<b>Ratios</b>										
Return on average equity attributable to the Company's shareholders	22.3%	21.3%	3.0%	13.8%	20.4%	14.9%	8.0%	6.2%	5.0%	6.1%
Return on average equity attributable to the Company's shareholders (historic cost)	14.1%	15.2%	7.4%	12.0%	19.9%	18.9%	8.9%	8.9%	10.1%	11.2%
Gearing ratio	9.4%	14.7%	20.3%	18.5%	19.7%	15.4%	17.8%	19.2%	22.4%	22.6%
Interest cover – times	46.8	54.0	10.1	23.4	27.1	19.6	13.0	8.4	6.8	7.7
Dividend cover – times	5.9	6.0	1.3	5.2	7.2	3.3	3.3	2.5	1.9	2.3
<b>Underlying</b>										
Profit (HK\$M)	8,638	10,131	5,019	8,422	15,986	17,135	8,270	8,471	9,739	9,892
Return on average equity attributable to the Company's shareholders	7.5%	7.3%	3.4%	5.3%	8.6%	8.0%	3.8%	4.0%	4.4%	4.5%
Earnings per 'A' share (HK\$)	5.6	6.7	3.3	5.6	10.6	11.4	5.5	5.6	6.5	6.6
Earnings per 'B' share (HK\$)	1.1	1.3	0.7	1.1	2.1	2.3	1.1	1.1	1.3	1.3
Interest cover – times	13.5	14.8	9.9	8.3	10.3	10.4	6.7	5.5	6.1	5.4
Dividend cover – times	2.0	2.1	1.4	2.0	3.0	1.8	1.6	1.6	1.7	1.7

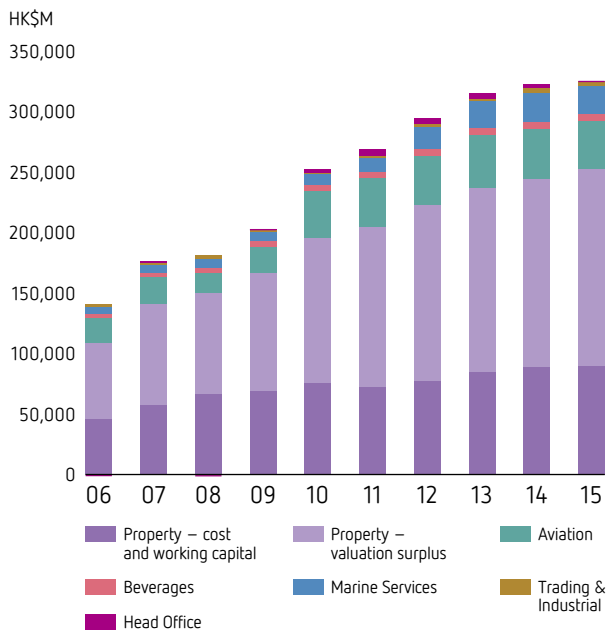
### Revenue



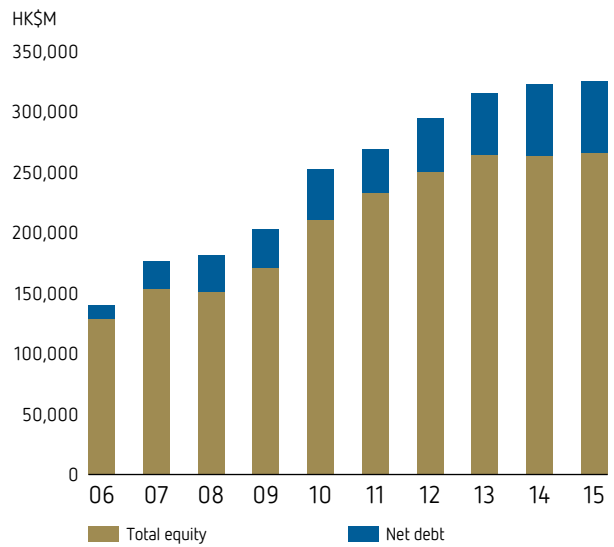
### Profit Attributable to the Company's Shareholders



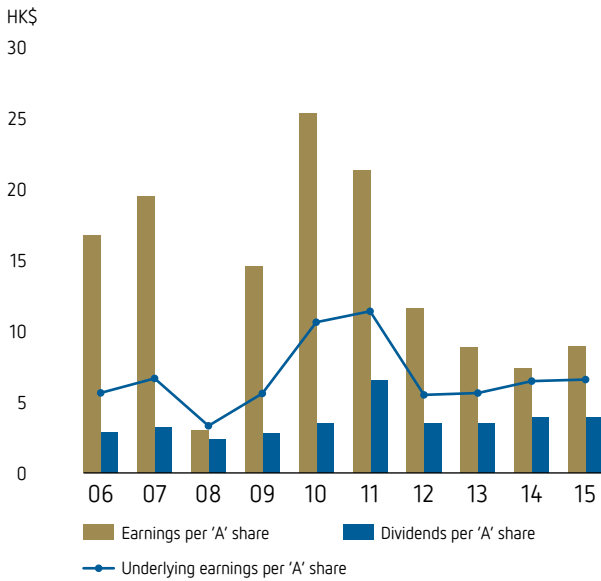
### Net Assets Employed



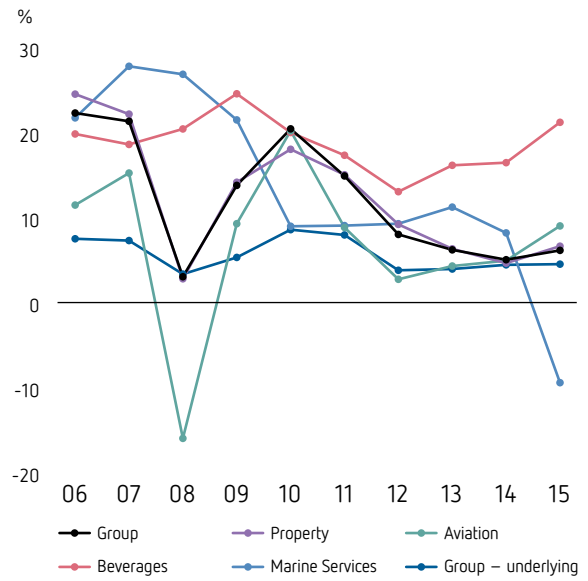
### Total Equity and Net Debt



### Earnings and Dividends Per 'A' Share

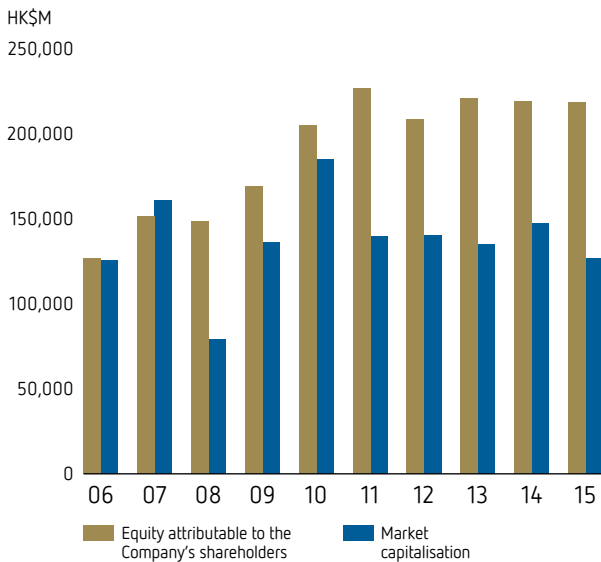


### Returns on Average Equity\*



\* Returns on average equity for the Trading & Industrial Division are not shown on the graph as restructuring within the division has rendered the comparison of returns between years unmeaningful.

### Equity Attributable to the Company's Shareholders and Market Capitalisation at Year-end



### Swire Pacific Share Price Relative to Hang Seng Index

