

Consolidated Statement of Profit or Loss

For the year ended 31st December 2015

	Note	2015 HK\$M	2014 HK\$M
Revenue	4	60,885	61,301
Cost of sales		(38,000)	(38,313)
Gross profit		22,885	22,988
Distribution costs		(6,848)	(6,154)
Administrative expenses		(6,124)	(4,771)
Other operating expenses		(339)	(333)
Other net (losses)/gains	5	(166)	71
Change in fair value of investment properties		7,053	1,896
Operating profit		16,461	13,697
Finance charges		(2,373)	(2,287)
Finance income		227	262
Net finance charges	9	(2,146)	(2,025)
Share of profits less losses of joint venture companies	19(a)	1,795	2,253
Share of profits less losses of associated companies	19(b)	2,887	1,678
Profit before taxation		18,997	15,603
Taxation	10	(2,574)	(2,218)
Profit for the year		16,423	13,385
Profit for the year attributable to:			
The Company's shareholders	33	13,429	11,069
Non-controlling interests	34	2,994	2,316
		16,423	13,385
Underlying profit attributable to the Company's shareholders	11	9,892	9,739
Dividends			
First Interim – paid		1,685	1,655
Second Interim – declared/paid		4,182	4,213
	12	5,867	5,868
		HK\$	HK\$
Earnings per share from profit attributable to the Company's shareholders (basic and diluted)	13		
'A' share		8.93	7.36
'B' share		1.79	1.47