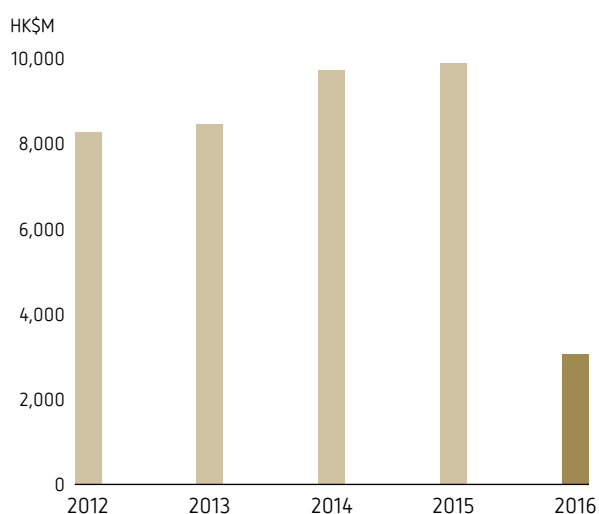
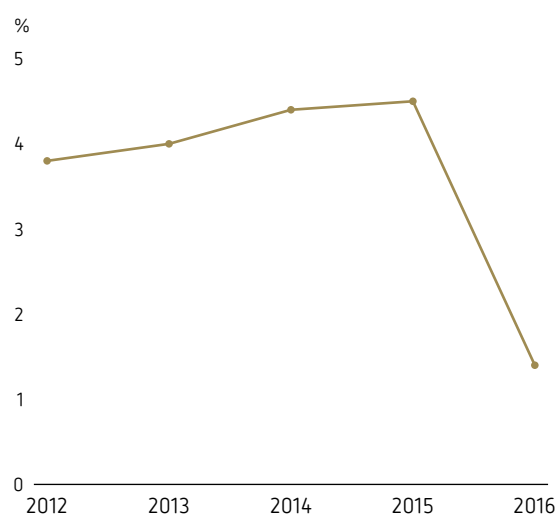


SUMMARY OF PAST PERFORMANCE

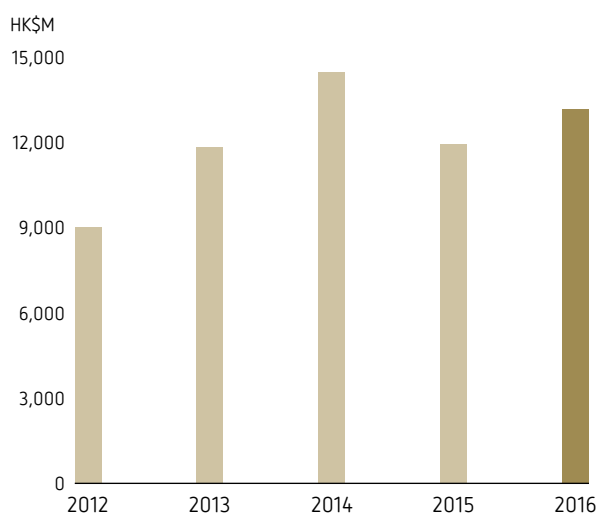
Underlying Profit Attributable to the Company's Shareholders



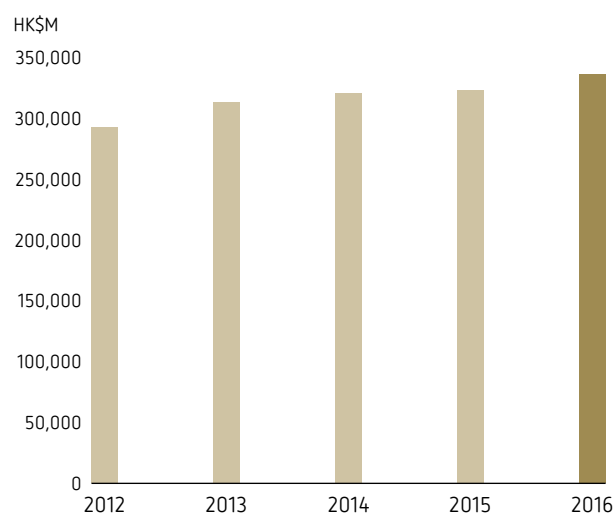
Underlying Return on Equity Attributable to the Company's Shareholders



Net Cash Generated from Operating Activities



Net Assets Employed

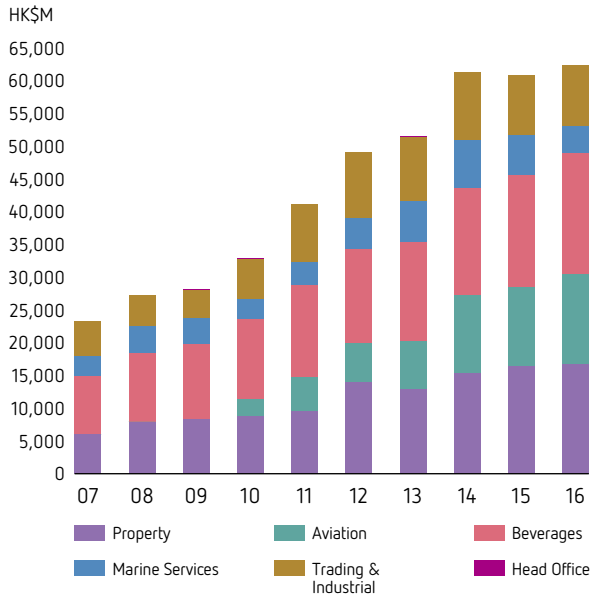


Note: The same measures of performance are presented for each Division in the 2016 Performance Review and Outlook section.

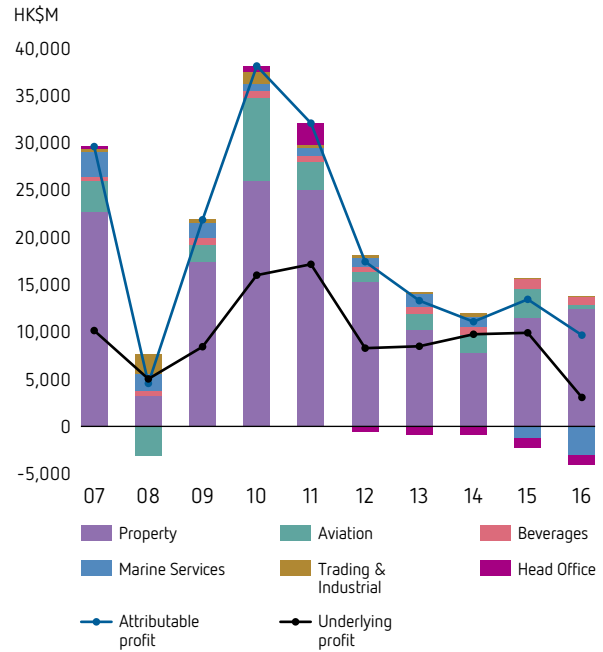
6 SUMMARY OF PAST PERFORMANCE

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
	HK\$M	HK\$M	HK\$M	HK\$M	HK\$M	HK\$M	HK\$M	HK\$M	HK\$M	HK\$M
Statement of Profit or Loss										
Revenue										
Property	6,060	7,903	8,288	8,809	9,518	13,988	12,856	15,297	16,351	16,691
Aviation	–	–	–	2,574	5,171	5,830	7,387	11,927	12,095	13,760
Beverages	8,771	10,534	11,560	12,189	14,105	14,396	15,053	16,382	17,172	18,420
Marine Services	3,104	4,007	3,892	3,046	3,505	4,864	6,292	7,234	5,988	4,237
Trading & Industrial	5,306	4,746	4,320	6,212	8,862	9,956	9,836	10,430	9,245	9,276
Head Office	17	13	10	7	8	6	13	31	34	5
	23,258	27,203	28,070	32,837	41,169	49,040	51,437	61,301	60,885	62,389
Profit attributable to the Company's shareholders										
Property	22,669	3,190	17,356	25,925	24,981	15,282	10,207	7,786	11,494	12,357
Aviation	3,220	(3,088)	1,772	8,767	2,869	984	1,627	1,822	3,017	441
Beverages	492	571	760	705	664	556	802	854	976	813
Marine Services	2,541	1,756	1,631	782	854	964	1,307	1,072	(1,255)	(3,013)
Trading & Industrial	401	2,088	350	1,197	416	247	237	423	155	114
Head Office	256	28	(29)	719	2,269	(623)	(889)	(888)	(958)	(1,068)
	29,579	4,545	21,840	38,095	32,053	17,410	13,291	11,069	13,429	9,644
Dividends for the year	4,898	3,591	4,213	5,266	9,780	5,266	5,266	5,868	5,867	3,159
Share repurchases	1,296	649	–	–	–	–	–	–	35	–
Retained profit less share repurchases	23,385	305	17,627	32,829	22,273	12,144	8,025	5,201	7,527	6,485
Statement of Financial Position										
Net assets employed										
Property – cost and working capital	57,333	66,229	68,444	75,491	71,868	76,907	84,035	88,491	89,009	90,797
– valuation surplus	82,343	82,712	96,807	119,072	131,609	144,176	151,019	154,116	162,217	171,591
Aviation	22,216	16,583	21,715	38,306	39,689	40,304	43,801	41,195	39,311	42,606
Beverages	3,555	4,039	4,605	5,205	5,662	6,200	6,032	6,048	5,833	7,845
Marine Services	6,487	7,416	7,862	8,872	11,233	17,631	21,412	23,537	22,293	18,170
Trading & Industrial	1,780	3,615	1,511	1,004	1,594	2,663	2,286	3,950	4,445	5,246
Head Office	1,181	(139)	363	2,657	5,631	4,755	4,428	3,417	462	(41)
	174,895	180,455	201,307	250,607	267,286	292,636	313,013	320,754	323,570	336,214
Financed by										
Equity attributable to the Company's shareholders	151,099	148,402	168,745	204,464	226,380	208,467	220,297	218,775	218,449	224,879
Non-controlling interests	1,328	1,649	1,098	4,922	5,138	39,915	42,211	43,355	45,537	47,289
Net debt	22,468	30,404	31,464	41,221	35,768	44,254	50,505	58,624	59,584	64,046
	174,895	180,455	201,307	250,607	267,286	292,636	313,013	320,754	323,570	336,214
	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$
'A' Shares										
Earnings per share	19.45	3.00	14.52	25.32	21.30	11.57	8.83	7.36	8.93	6.41
Dividends per share	3.23	2.38	2.80	3.50	6.50	3.50	3.50	3.90	3.90	2.10
Equity attributable to shareholders per share	99.65	98.63	112.15	135.89	150.46	138.55	146.41	145.40	145.22	149.50
'B' Shares										
Earnings per share	3.89	0.60	2.90	5.06	4.26	2.31	1.77	1.47	1.79	1.28
Dividends per share	0.65	0.48	0.56	0.70	1.30	0.70	0.70	0.78	0.78	0.42
Equity attributable to shareholders per share	19.93	19.73	22.43	27.18	30.09	27.71	29.28	29.08	29.04	29.90
Ratios										
Return on average equity attributable to the Company's shareholders	21.3%	3.0%	13.8%	20.4%	14.9%	8.0%	6.2%	5.0%	6.1%	4.4%
Gearing ratio	14.7%	20.3%	18.5%	19.7%	15.4%	17.8%	19.2%	22.4%	22.6%	23.5%
Interest cover – times	54.0	10.1	23.4	27.1	19.6	13.0	8.4	6.8	7.7	6.7
Dividend cover – times	6.0	1.3	5.2	7.2	3.3	3.3	2.5	1.9	2.3	3.1
Underlying										
Profit (HK\$M)	10,131	5,019	8,422	15,986	17,135	8,270	8,471	9,739	9,892	3,063
Return on average equity attributable to the Company's shareholders	7.3%	3.4%	5.3%	8.6%	8.0%	3.8%	4.0%	4.4%	4.5%	1.4%
Return on average equity attributable to the Company's shareholders (historic cost)	15.2%	7.4%	12.0%	19.9%	18.9%	8.9%	8.9%	10.1%	11.2%	3.6%
Earnings per 'A' share (HK\$)	6.7	3.3	5.6	10.6	11.4	5.5	5.6	6.5	6.6	2.0
Earnings per 'B' share (HK\$)	1.3	0.7	1.1	2.1	2.3	1.1	1.1	1.3	1.3	0.4
Interest cover – times	14.8	9.9	8.3	10.3	10.4	6.7	5.5	6.1	5.4	3.0
Dividend cover – times	2.1	1.4	2.0	3.0	1.8	1.6	1.6	1.7	1.7	1.0

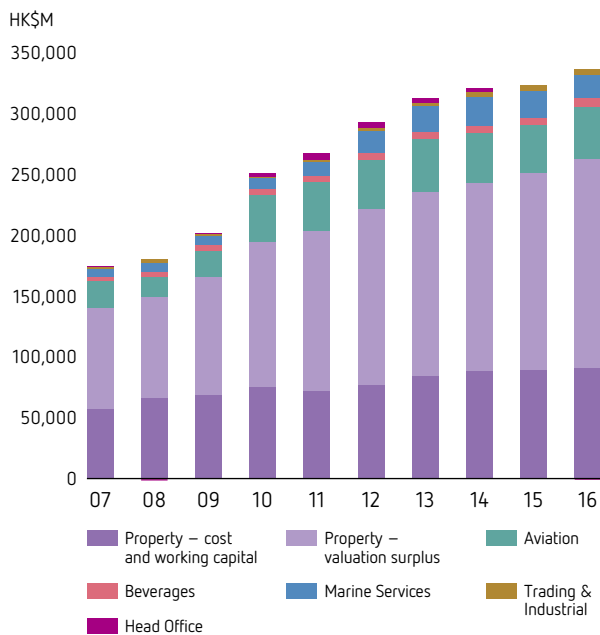
Revenue



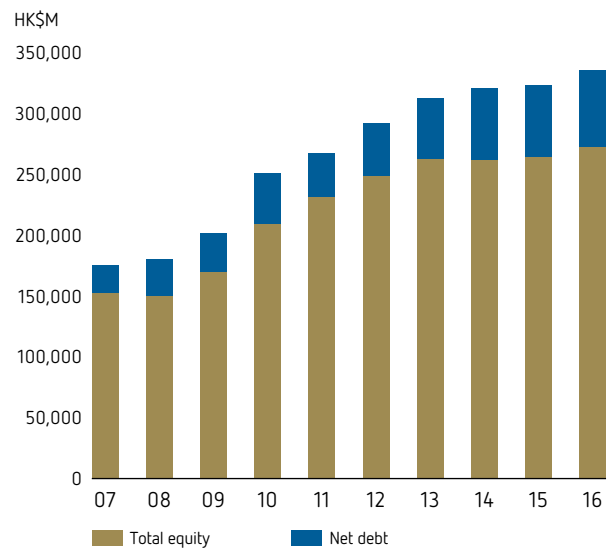
Profit Attributable to the Company's Shareholders



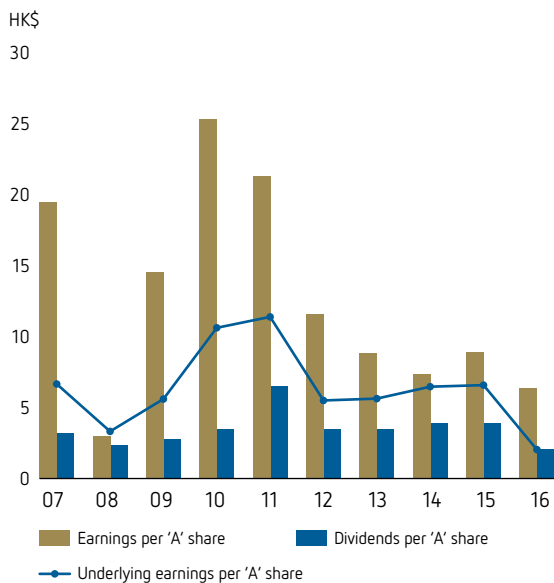
Net Assets Employed



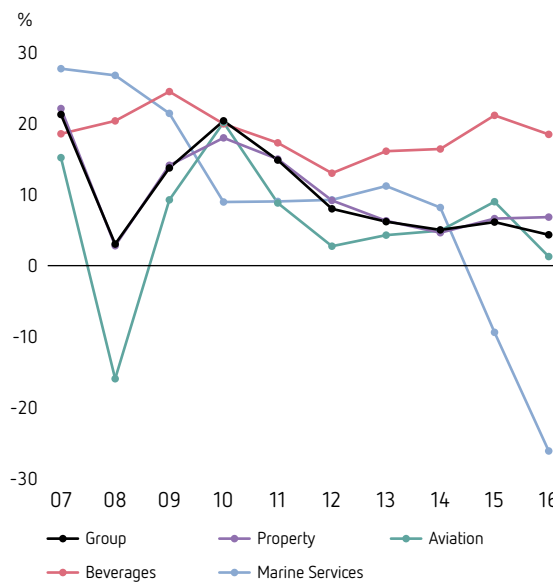
Total Equity and Net Debt



Earnings and Dividends Per 'A' Share

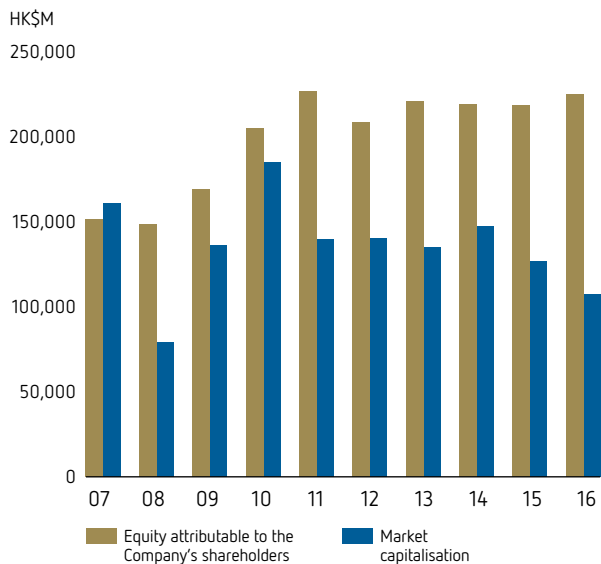


Returns on Average Equity*



* Returns on average equity for the Trading & Industrial Division are not shown on the graph as restructuring within the division has rendered the comparison of returns between years unmeaningful.

Equity Attributable to the Company's Shareholders and Market Capitalisation at Year-end



Swire Pacific Share Price Relative to Hang Seng Index

