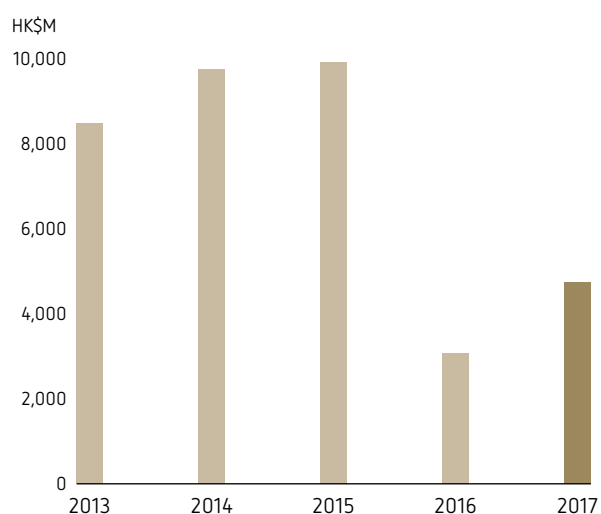
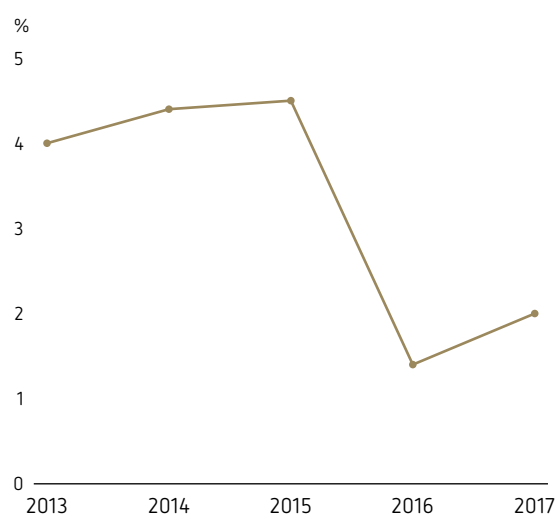


SUMMARY
OF PAST
PERFORMANCE

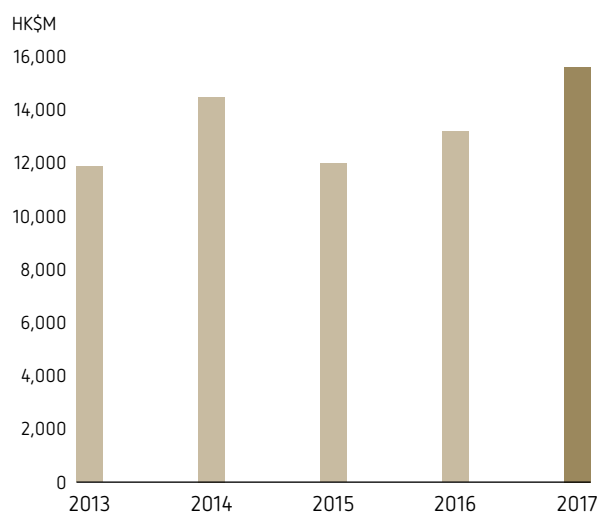
Underlying Profit Attributable to the Company's Shareholders



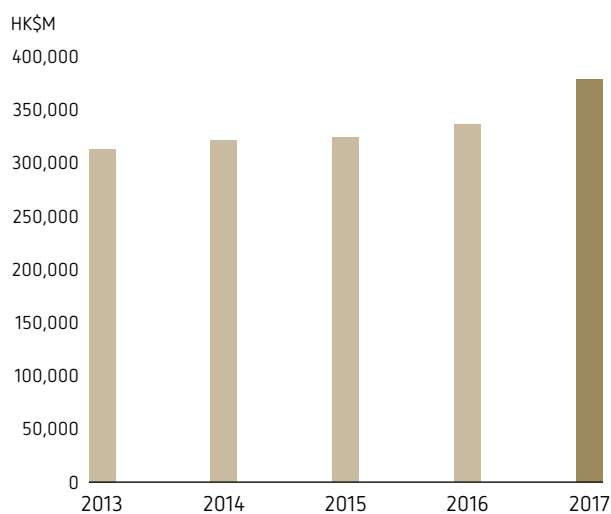
Underlying Return on Equity Attributable to the Company's Shareholders



Net Cash Generated from Operating Activities



Net Assets Employed

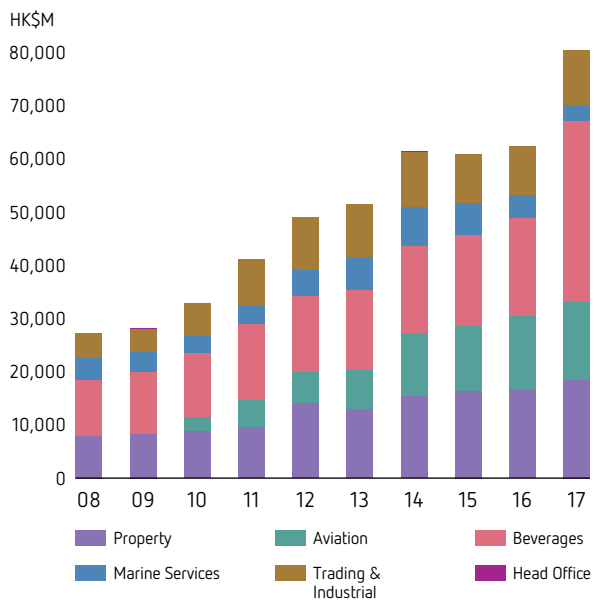


Note: The same measures of performance are presented for each Division in the 2017 Performance Review and Outlook section.

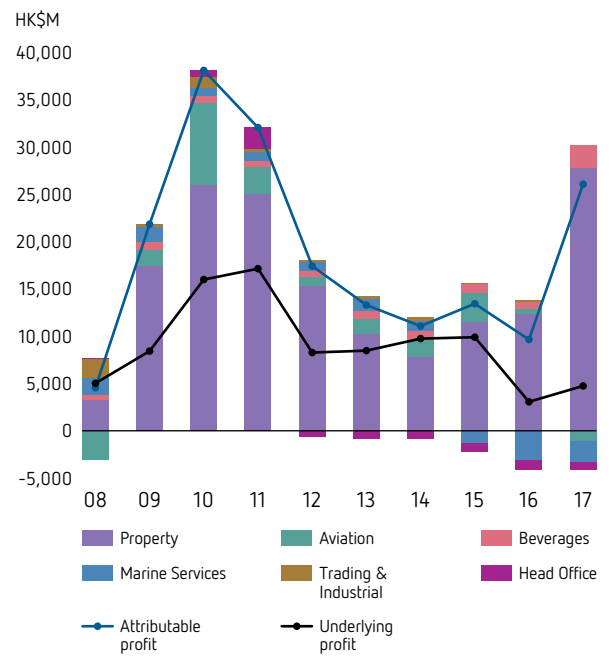
6 SUMMARY OF PAST PERFORMANCE

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
	HK\$M	HK\$M	HK\$M	HK\$M	HK\$M	HK\$M	HK\$M	HK\$M	HK\$M	HK\$M
Statement of Profit or Loss										
Revenue										
Property	7,903	8,288	8,809	9,518	13,988	12,856	15,297	16,351	16,691	18,443
Aviation	–	–	2,574	5,171	5,830	7,387	11,927	12,095	13,760	14,546
Beverages	10,534	11,560	12,189	14,105	14,396	15,053	16,382	17,172	18,420	34,066
Marine Services	4,007	3,892	3,046	3,505	4,864	6,292	7,234	5,988	4,237	3,066
Trading & Industrial	4,746	4,320	6,212	8,862	9,956	9,836	10,430	9,245	9,276	10,163
Head Office	13	10	7	8	6	13	31	34	5	5
	27,203	28,070	32,837	41,169	49,040	51,437	61,301	60,885	62,389	80,289
Profit attributable to the Company's shareholders										
Property	3,190	17,356	25,925	24,981	15,282	10,207	7,786	11,494	12,357	27,731
Aviation	(3,088)	1,772	8,767	2,869	984	1,627	1,822	3,017	441	(1,002)
Beverages	571	760	705	664	556	802	854	976	813	2,441
Marine Services	1,756	1,631	782	854	964	1,307	1,072	(1,255)	(3,013)	(2,232)
Trading & Industrial	2,088	350	1,197	416	247	237	423	155	114	69
Head Office	28	(29)	719	2,269	(623)	(889)	(888)	(958)	(1,068)	(937)
	4,545	21,840	38,095	32,053	17,410	13,291	11,069	13,429	9,644	26,070
Dividends for the year	3,591	4,213	5,266	9,780	5,266	5,266	5,868	5,867	3,159	3,155
Share repurchases	649	–	–	–	–	–	–	35	–	165
Retained profit less share repurchases	305	17,627	32,829	22,273	12,144	8,025	5,201	7,527	6,485	22,750
Statement of Financial Position										
Net assets employed										
Property – cost and working capital	66,229	68,444	75,491	71,868	76,907	84,035	88,491	89,009	90,797	95,846
– valuation surplus	82,712	96,807	119,072	131,609	144,176	151,019	154,116	162,217	171,591	198,496
Aviation	16,583	21,715	38,306	39,689	40,304	43,801	41,195	39,311	42,606	44,798
Beverages	4,039	4,605	5,205	5,662	6,200	6,032	6,048	5,833	7,845	17,274
Marine Services	7,416	7,862	8,872	11,233	17,631	21,412	23,537	22,293	18,170	16,755
Trading & Industrial	3,615	1,511	1,004	1,594	2,663	2,286	3,950	4,445	5,246	5,631
Head Office	(139)	363	2,657	5,631	4,755	4,428	3,417	462	(41)	(192)
	180,455	201,307	250,607	267,286	292,636	313,013	320,754	323,570	336,214	378,608
Financed by										
Equity attributable to the Company's shareholders	148,402	168,745	204,464	226,380	208,467	220,297	218,775	218,449	224,879	253,163
Non-controlling interests	1,649	1,098	4,922	5,138	39,915	42,211	43,355	45,537	47,289	52,931
Net debt	30,404	31,464	41,221	35,768	44,254	50,505	58,624	59,584	64,046	72,514
	180,455	201,307	250,607	267,286	292,636	313,013	320,754	323,570	336,214	378,608
	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$
'A' Shares										
Earnings per share	3.00	14.52	25.32	21.30	11.57	8.83	7.36	8.93	6.41	17.34
Dividends per share	2.38	2.80	3.50	6.50	3.50	3.50	3.90	3.90	2.10	2.10
Equity attributable to shareholders per share	98.63	112.15	135.89	150.46	138.55	146.41	145.40	145.22	149.50	168.58
'B' Shares										
Earnings per share	0.60	2.90	5.06	4.26	2.31	1.77	1.47	1.79	1.28	3.47
Dividends per share	0.48	0.56	0.70	1.30	0.70	0.70	0.78	0.78	0.42	0.42
Equity attributable to shareholders per share	19.73	22.43	27.18	30.09	27.71	29.28	29.08	29.04	29.90	33.72
Ratios										
Return on average equity attributable to the Company's shareholders	3.0%	13.8%	20.4%	14.9%	8.0%	6.2%	5.0%	6.1%	4.4%	10.9%
Gearing ratio	20.3%	18.5%	19.7%	15.4%	17.8%	19.2%	22.4%	22.6%	23.5%	23.7%
Interest cover – times	10.1	23.4	27.1	19.6	13.0	8.4	6.8	7.7	6.7	16.0
Dividend cover – times	1.3	5.2	7.2	3.3	3.3	2.5	1.9	2.3	3.1	8.3
Underlying										
Profit (HK\$M)	5,019	8,422	15,986	17,135	8,270	8,471	9,739	9,892	3,063	4,742
Return on average equity attributable to the Company's shareholders	3.4%	5.3%	8.6%	8.0%	3.8%	4.0%	4.4%	4.5%	1.4%	2.0%
Return on average equity attributable to the Company's shareholders (historic cost)	7.4%	12.0%	19.9%	18.9%	8.9%	8.9%	10.1%	11.2%	3.6%	5.4%
Earnings per 'A' share (HK\$)	3.3	5.6	10.6	11.4	5.5	5.6	6.5	6.6	2.0	3.2
Earnings per 'B' share (HK\$)	0.7	1.1	2.1	2.3	1.1	1.1	1.3	1.3	0.4	0.6
Interest cover – times	9.9	8.3	10.3	10.4	6.7	5.5	6.1	5.4	3.0	4.7
Dividend cover – times	1.4	2.0	3.0	1.8	1.6	1.6	1.7	1.7	1.0	1.5

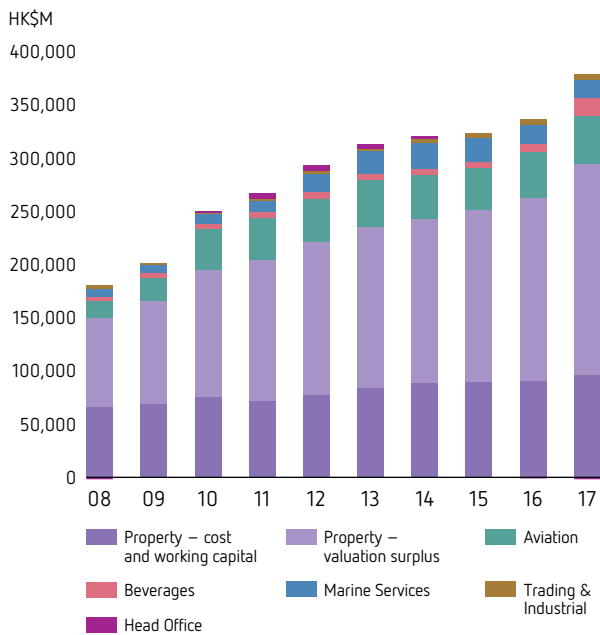
Revenue



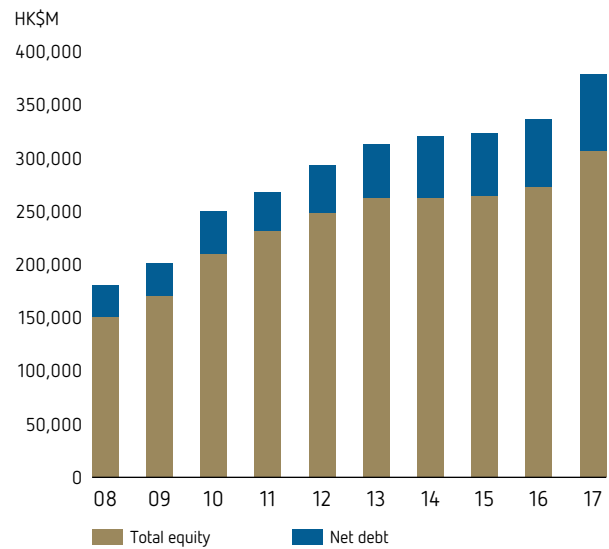
Profit Attributable to the Company's Shareholders



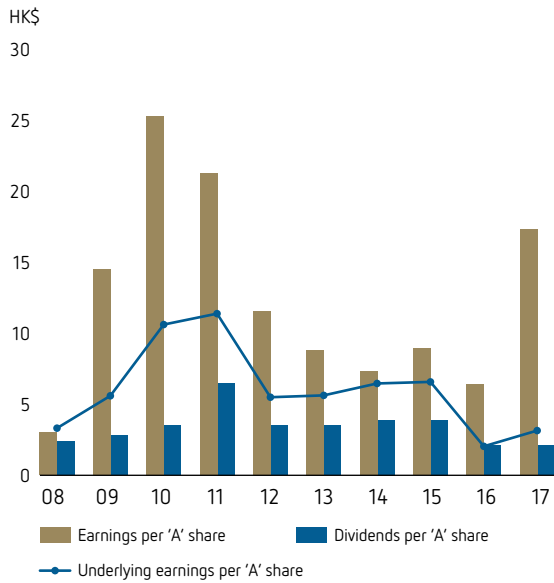
Net Assets Employed



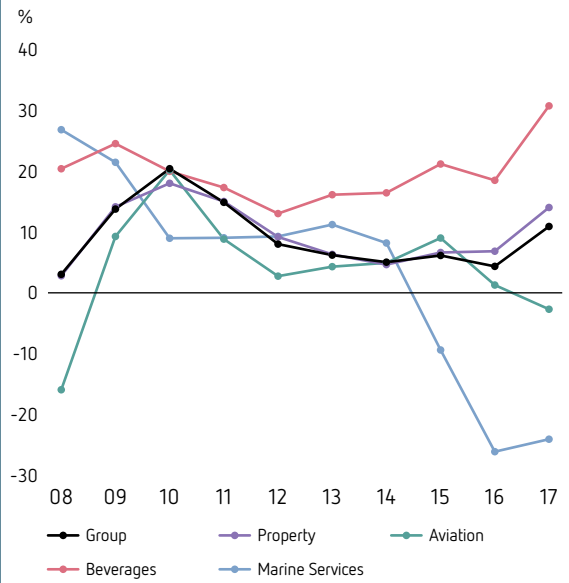
Total Equity and Net Debt



Earnings and Dividends Per 'A' Share

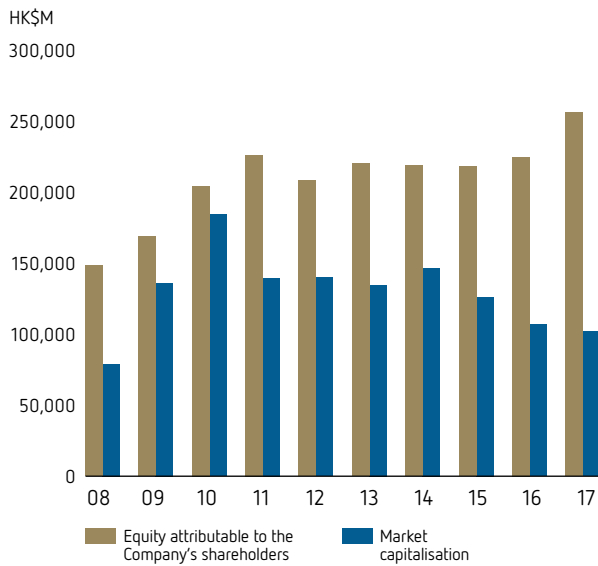


Returns on Average Equity*



* Returns on average equity for the Trading & Industrial Division are not shown on the graph as restructuring within the division has rendered the comparison of returns between years unmeaningful.

Equity Attributable to the Company's Shareholders and Market Capitalisation at Year-end



Swire Pacific Share Price Relative to Hang Seng Index

