

Consolidated Statement of Profit or Loss

For the year ended 31st December 2017

	Note	2017 HK\$M	2016 HK\$M
Revenue	4	80,289	62,389
Cost of sales		(51,991)	(40,392)
Gross profit		28,298	21,997
Distribution costs		(11,684)	(7,082)
Administrative expenses		(6,027)	(5,402)
Other operating expenses		(299)	(293)
Other net gains/(losses)	5	245	(2,281)
Change in fair value of investment properties		25,331	8,445
Operating profit		35,864	15,384
Finance charges		(2,399)	(2,458)
Finance income		160	161
Net finance charges	9	(2,239)	(2,297)
Share of profits less losses of joint venture companies	19(a)	2,209	2,731
Share of losses less profits of associated companies	19(b)	(328)	(70)
Profit before taxation		35,506	15,748
Taxation	10	(3,124)	(2,816)
Profit for the year		32,382	12,932
Profit for the year attributable to:			
The Company's shareholders	34	26,070	9,644
Non-controlling interests	35	6,312	3,288
		32,382	12,932
Underlying profit attributable to the Company's shareholders	11	4,742	3,063
		HK\$	HK\$
Earnings per share from profit attributable to the Company's shareholders (basic and diluted)	13		
'A' share		17.34	6.41
'B' share		3.47	1.28