

2018 PERFORMANCE HIGHLIGHTS

	Note	2018	2017	Change
Return on equity		9.0%	10.9%	-1.9%pts
Dividend per 'A' share (HK\$)		3.00	2.10	+43%

		HK\$M	HK\$M	Change
Revenue		84,606	80,289	+5%
Operating profit		30,888	35,864	-14%
Profit attributable to the Company's shareholders		23,629	26,070	-9%
Cash generated from operations		18,328	19,605	-7%
Net cash inflow/(outflow) before financing		17,919	(2,149)	N/A
Total equity (including non-controlling interests)		325,115	306,094	+6%
Net debt		62,667	72,514	-14%
Gearing ratio		19.3%	23.7%	-4.4%pts

		HK\$	HK\$	Change
Earnings per share	(a)			
'A' share		15.74	17.34	-9%
'B' share		3.15	3.47	
Dividends per share				
'A' share		3.00	2.10	+43%
'B' share		0.60	0.42	
Equity attributable to the Company's shareholders per share	(b)			
'A' share		180.09	168.58	+7%
'B' share		36.02	33.72	

UNDERLYING PROFIT

		HK\$M	HK\$M	Change
Underlying profit attributable to the Company's shareholders	(c)	8,523	4,742	+80%

		HK\$	HK\$	Change
Underlying earnings per share	(a)			
'A' share		5.68	3.15	+80%
'B' share		1.14	0.63	

2018 SUSTAINABLE DEVELOPMENT PERFORMANCE

	(d)	2018	2017	Change
GHG emissions (Million tonnes of CO ₂ e)		19.3	19.1	+1%
Energy consumed (GJ Million)		264.2	255.8	+3%
Water consumed (cbm Million)		17.1	11.0	+55%
LTIR (Number of injuries per 100 full-time equivalent employees)		1.79	1.73	+3%
Employee fatalities (Number of fatalities)		2	4	-50%

Notes:

(a) Refer to note 13 in the financial statements for the daily weighted average number of shares in issue throughout the year.

(b) Refer to note 33 in the financial statements for the number of shares at the year end.

(c) A reconciliation between the reported and underlying profit attributable to the Company's shareholders is provided on page 70.

(d) Including Cathay Pacific group.