

2019 PERFORMANCE HIGHLIGHTS

	Note	2019	2018	Change
Return on equity		3.3%	9.0%	-5.7% pt
Dividend per 'A' share (HK\$)		3.00	3.00	–

		HK\$M	HK\$M	
Revenue		85,652	84,606	+1%
Operating profit		13,792	30,888	-55%
Profit attributable to the Company's shareholders		9,007	23,629	-62%
Cash generated from operations		12,817	18,328	-30%
Net cash inflow before financing		22,910	17,919	+28%
Total equity (including non-controlling interests)		329,494	325,115	+1%
Net debt		46,688	62,667	-25%
Gearing ratio		14.2%	19.3%	-5.1% pt

		HK\$	HK\$	
Earnings per share	(a)			
'A' share		6.00	15.74	
'B' share		1.20	3.15	-62%
Dividends per share				
'A' share		3.00	3.00	–
'B' share		0.60	0.60	
Equity attributable to the Company's shareholders per share	(b)			
'A' share		182.04	180.09	
'B' share		36.41	36.02	+1%

UNDERLYING PROFIT

		HK\$M	HK\$M	Change
Underlying profit attributable to the Company's shareholders	(c)	17,797	8,523	+109%

		HK\$	HK\$	
Underlying earnings per share	(a)			
'A' share		11.85	5.68	
'B' share		2.37	1.14	+109%

2019 SUSTAINABLE DEVELOPMENT PERFORMANCE

	(d)	2019	2018	Change
GHG emissions (Million tonnes of CO ₂ e)		19.3	19.3	–
Energy consumed (GJ Million)		264.3	264.2	–
Water consumed (cbm Million)		18.4	17.1	+7%
LTIR (Number of injuries per 100 full-time equivalent employees)		2.01	1.79	+12%
Employee fatalities (Number of fatalities)		2	2	–

Notes:

(a) Refer to note 13 in the financial statements for the daily weighted average number of shares in issue throughout the year.

(b) Refer to note 34 in the financial statements for the number of shares at the year end.

(c) A reconciliation between the reported and underlying profit attributable to the Company's shareholders is provided on page 72.

(d) Including the Cathay Pacific group.