

2021 PERFORMANCE HIGHLIGHTS[^]

	Note	2021	2020	Change
Return on equity		1.3%	-4.1%	+5.4% pt
Dividend per 'A' share (HK\$)		2.60	1.70	+53%

		HK\$M	HK\$M	
Profit/(loss) attributable to the Company's shareholders				
As reported		3,364	(10,999)	N/A
Underlying profit/(loss)	(a)	5,300	(3,969)	N/A
Recurring underlying profit/(loss)	(a)	4,885	(609)	N/A
Revenue		92,403	80,032	+15%
Operating profit		10,522	2,695	+290%
Operating profit excluding change in fair value of investment properties		12,453	7,116	+75%
Change in fair value of investment properties		(1,931)	(4,421)	-56%
Cash generated from operations		15,453	15,124	+2%
Net cash inflow before financing		5,321	13,184	-60%
Total equity (including non-controlling interests)		324,168	319,146	+2%
Net debt		38,655	38,900	-1%
Gearing ratio (excluding lease liabilities)		11.9%	12.2%	-0.3% pt

		HK\$	HK\$	
Earnings/(loss) per share	(b)			
As reported				
'A' share		2.25	(7.32)	N/A
'B' share		0.45	(1.46)	
Underlying				
'A' share		3.53	(2.64)	N/A
'B' share		0.71	(0.53)	
Dividends per share				
'A' share		2.60	1.70	+53%
'B' share		0.52	0.34	
Equity attributable to the Company's shareholders per share	(c)			
'A' share		177.78	174.94	+2%
'B' share		35.56	34.99	

2021 SUSTAINABLE DEVELOPMENT PERFORMANCE

	(d)	2021	2020	Change
GHG emissions (Thousand tonnes of CO ₂ e)		683	776	-12%
Energy consumed (GJ Million)		5.8	6.3	-9%
Water withdrawn (cbm Million)		18.1	17.1	+6%
LTIR (Number of injuries per 100 full-time equivalent employees)		0.62	0.64	-3%
Employee fatalities (Number of fatalities)		0	1	-100%

[^]Figures included continuing operations and discontinued operations.

Notes:

(a) Reconciliations between the reported and underlying profit/(loss), and between underlying profit/(loss) and recurring underlying profit/(loss) are provided on page 61.

(b) Refer to note 13 in the financial statements for the daily weighted average number of shares in issue throughout the year.

(c) Refer to note 34 in the financial statements for the number of shares at the year end.

(d) 2020 figures are restated following a review of the report boundary. Please refer to the Sustainable Development Review section for data scope and boundary.