

Consolidated Statement of Profit or Loss

For the year ended 31st December 2021

	Note	2021 HK\$M	2020 HK\$M (Note 1c)
Continuing operations			
Revenue	4	90,802	78,356
Cost of sales		(55,524)	(47,859)
Gross profit		35,278	30,497
Distribution costs		(16,456)	(14,380)
Administrative expenses		(7,048)	(6,475)
Other operating expenses		(310)	(292)
Other net gains	5	2,570	2,682
Change in fair value of investment properties		(1,931)	(4,421)
Operating profit		12,103	7,611
Finance charges		(2,057)	(2,090)
Finance income		315	370
Net finance charges	9	(1,742)	(1,720)
Share of profits of joint venture companies	20(a)	2,273	1,315
Share of losses of associated companies	20(b)	(2,833)	(9,850)
Profit/(loss) before taxation		9,801	(2,644)
Taxation	10	(3,067)	(2,425)
Profit/(loss) from continuing operations		6,734	(5,069)
Discontinued operations			
Loss from discontinued operations	43	(1,604)	(5,026)
Profit/(loss) for the year		5,130	(10,095)
Profit/(loss) for the year attributable to:			
The Company's shareholders – from continuing operations	35	4,963	(5,993)
The Company's shareholders – from discontinued operations	35	(1,599)	(5,006)
Non-controlling interests – from continuing operations	36	1,771	924
Non-controlling interests – from discontinued operations	36	(5)	(20)
		5,130	(10,095)
Underlying profit/(loss) attributable to the Company's shareholders	11	5,300	(3,969)
		HK\$	HK\$
Earnings/(loss) per share from profit/(loss) attributable to the Company's shareholders (basic and diluted)			
	13		
'A' share – from continuing operations		3.31	(3.99)
'A' share – from discontinued operations		(1.06)	(3.33)
'B' share – from continuing operations		0.66	(0.80)
'B' share – from discontinued operations		(0.21)	(0.66)